

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE (LTGO below the line)
 For the Ten Months Ending October 31, 2011

	October			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$14,365,061	\$13,320,650	\$13,806,795	\$143,935,918	\$121,466,006	\$117,851,106
ANCILLARY SERVICES - INPATIENT	35,816,953	35,097,612	33,316,935	345,487,262	331,901,708	299,771,175
ANCILLARY SERVICES - OUTPATIENT	38,467,681	36,387,012	35,132,320	370,067,563	343,412,133	323,220,587
CLINIC SERVICES - OUTPATIENT	8,915,863	8,722,312	7,118,284	84,775,862	84,610,003	72,724,721
GROSS PATIENT REVENUES	97,565,559	93,527,586	89,374,335	944,266,606	881,389,850	813,567,589
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(59,704,307)	(57,261,236)	(52,471,031)	(570,230,491)	(531,666,041)	(484,283,704)
CHARITY ADJUSTMENTS	(1,738,270)	(1,435,649)	(1,559,678)	(14,871,000)	(13,244,000)	(12,089,739)
BAD DEBTS	(2,320,622)	(2,755,030)	(1,939,647)	(26,056,986)	(25,696,531)	(23,574,735)
TOTAL DEDUCTIONS FROM REVENUE	(63,763,199)	(61,451,915)	(55,970,357)	(611,158,477)	(570,606,572)	(519,948,178)
NET PATIENT SERVICE REVENUE	33,802,360	32,075,671	33,403,977	333,108,129	310,783,278	293,619,412
OTHER OPERATING REVENUE	2,728,645	1,842,064	1,776,148	18,398,985	17,857,677	14,847,285
NET OPERATING REVENUE	36,531,006	33,917,735	35,180,126	351,507,114	328,640,955	308,466,697
OPERATING EXPENSES						
SALARIES AND WAGES	16,318,252	14,656,556	14,147,351	151,161,282	147,139,968	136,113,044
EMPLOYEE BENEFITS	4,827,817	4,555,137	4,408,356	47,619,010	45,599,524	41,533,162
PHYSICIAN FEES	658,665	723,442	665,657	6,769,380	7,234,423	6,349,773
PROFESSIONAL SERVICES	556,135	362,330	253,762	4,155,505	3,684,303	3,654,564
SUPPLIES	4,682,264	4,311,286	4,244,130	45,090,537	41,479,882	40,358,557
PURCHASED SERVICES	4,280,938	4,056,021	3,881,479	42,507,949	40,665,568	36,336,112
UTILITIES	400,759	439,810	366,309	3,870,758	4,390,903	3,636,483
OTHER EXPENSES	1,076,198	1,103,559	1,743,305	10,468,387	11,082,078	10,421,401
DEPRECIATION	2,801,328	2,499,324	2,957,361	26,179,815	24,980,301	23,200,307
INSURANCE	237,018	227,546	192,868	2,226,849	2,269,316	2,125,570
TOTAL OPERATING EXPENSES	35,839,373	32,935,011	32,860,579	340,049,472	328,526,265	303,728,972
NET INCOME FROM OPERATIONS	691,632	982,724	2,319,547	11,457,642	114,690	4,737,725
OTHER NON-OPERATING REVENUE						
PLEGGED LTGO TAX REVENUE	1,605,419	1,661,473	1,584,440	16,282,023	16,614,725	15,894,660
INTEREST INCOME	52,147	216,360	67,928	1,309,138	2,163,602	715,781
INTEREST AND AMORTIZATION EXPENSE	(1,493,431)	(954,280)	(2,177,623)	(14,066,238)	(9,562,828)	(8,207,151)
NON-OPERATING RENTAL INCOME	156,639	170,849	188,085	1,715,997	1,708,490	1,862,635
LESS: NON-OPERATING EXPENSE	(145,999)	(126,569)	(132,235)	(1,582,795)	(1,302,871)	(1,387,054)
GAIN (LOSS) ON SALE OF ASSETS	17,513	0	0	(57,650)	0	18,042
GAIN (LOSS) ON INVESTMENT	(363,273)	0	42,697	(1,131,385)	0	(1,375,236)
NET NON-OP REVENUE (EXPENSE)	(170,985)	967,832	(426,707)	2,469,091	9,621,118	7,521,677
NET INCOME	\$520,647	\$1,950,556	\$1,892,839	\$13,926,733	\$9,735,807	\$12,259,402