

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE (LTGO below the line)
 For the Nine Months Ending September 30, 2011

	September			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$14,159,335	\$12,779,608	\$13,316,146	\$129,570,857	\$108,145,356	\$104,044,312
ANCILLARY SERVICES - INPATIENT	34,629,864	33,679,226	31,772,372	309,670,309	296,804,096	266,454,240
ANCILLARY SERVICES - OUTPATIENT	38,172,252	35,078,162	33,832,538	331,599,882	307,025,121	288,088,266
CLINIC SERVICES - OUTPATIENT	8,243,513	8,658,828	7,542,306	75,859,999	75,887,691	65,606,437
GROSS PATIENT REVENUES	95,204,964	90,195,824	86,463,362	846,701,047	787,862,264	724,193,255
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(57,448,421)	(54,951,488)	(49,490,450)	(510,526,184)	(474,404,805)	(431,812,672)
CHARITY ADJUSTMENTS	(1,628,638)	(1,375,487)	(1,293,994)	(13,132,730)	(11,808,351)	(10,530,061)
BAD DEBTS	(4,131,607)	(2,645,499)	(3,147,546)	(23,736,365)	(22,941,501)	(21,635,087)
TOTAL DEDUCTIONS FROM REVENUE	(63,208,666)	(58,972,474)	(53,931,989)	(547,395,278)	(509,154,657)	(463,977,821)
NET PATIENT SERVICE REVENUE	31,996,297	31,223,350	32,531,373	299,305,768	278,707,607	260,215,434
OTHER OPERATING REVENUE	1,962,159	1,878,011	1,392,023	15,670,340	16,015,613	13,071,137
NET OPERATING REVENUE	33,958,456	33,101,361	33,923,396	314,976,108	294,723,220	273,286,571
OPERATING EXPENSES						
SALARIES AND WAGES	15,614,110	14,769,281	14,065,052	134,843,031	132,483,412	121,965,693
EMPLOYEE BENEFITS	5,619,150	4,575,081	4,085,186	42,791,192	41,044,386	37,124,806
PHYSICIAN FEES	445,350	723,442	677,728	6,110,715	6,510,981	5,684,116
PROFESSIONAL SERVICES	222,584	374,330	252,309	3,599,370	3,321,973	3,400,802
SUPPLIES	4,698,182	4,112,768	4,055,532	40,408,274	37,168,596	36,114,427
PURCHASED SERVICES	3,218,041	4,040,255	3,850,396	38,385,004	36,609,547	32,454,633
UTILITIES	397,002	439,810	322,846	3,469,998	3,951,093	3,270,174
OTHER EXPENSES	890,512	1,101,217	1,076,214	9,392,189	9,978,519	8,678,096
DEPRECIATION	2,731,893	2,499,324	2,275,910	23,378,487	22,480,977	20,242,946
INSURANCE	213,809	227,546	243,789	1,989,832	2,041,769	1,932,701
TOTAL OPERATING EXPENSES	34,050,633	32,863,054	30,904,960	304,368,092	295,591,254	270,868,393
NET INCOME FROM OPERATIONS	(92,177)	238,308	3,018,436	10,608,017	(868,034)	2,418,178
OTHER NON-OPERATING REVENUE						
PLEGGED LTGO TAX REVENUE	1,630,437	1,661,473	1,553,150	14,676,604	14,953,253	14,310,219
INTEREST INCOME	42,208	216,360	64,275	1,256,991	1,947,241	647,853
INTEREST AND AMORTIZATION EXPENSE	(1,478,661)	(954,280)	(652,629)	(12,572,807)	(8,608,548)	(6,029,528)
NON-OPERATING RENTAL INCOME	220,049	170,849	216,380	1,559,358	1,537,641	1,674,550
LESS: NON-OPERATING EXPENSE	(200,548)	(136,215)	(185,245)	(1,278,803)	(1,176,302)	(1,254,819)
GAIN (LOSS) ON SALE OF ASSETS	(1,901)	0	(13,540)	(75,163)	0	18,042
GAIN (LOSS) ON INVESTMENT	(262,258)	0	(96,166)	(768,112)	0	(1,417,933)
NET NON-OP REVENUE (EXPENSE)	(50,675)	958,186	886,225	2,798,069	8,653,285	7,948,384
NET INCOME	(\$142,852)	\$1,196,494	\$3,904,661	\$13,406,086	\$7,785,251	\$10,366,563