

**Valley Medical Center**  
**BALANCE SHEET**  
**For the Ten Months Ending April 30, 2012**

	April 2012	June 2011
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$21,675,528	\$36,486,005
Short-term investments	17,238,230	27,178,574
Accounts receivable, less allowance for uncollectible accounts	51,322,406	49,061,030
Assets whose use is limited, required for current obligations	27,130,260	25,702,643
Supplies inventory	5,018,169	4,561,239
Prepaid expenses and other assets	9,148,873	6,011,092
	131,533,467	149,000,582
<b>LONG-TERM INVESTMENTS</b>	26,783,891	15,326,894
<b>ASSETS LIMITED AS TO USE</b>		
By Board for general capital improvements and operations	68,141,684	83,132,826
By Board for self-insurance reserve funds	2,672,330	2,123,229
Restricted unspent bond proceeds	34,327,426	47,484,881
Restricted under deferred compensation arrangements	3,604,102	3,660,586
Restricted under revenue bond indenture agreements	7,357,004	7,327,080
Restricted under general and limited general obligation bond agreements	5,492,892	102,086
	121,595,438	143,830,689
Less amounts required for current obligations	(27,130,260)	(25,702,643)
	94,465,178	118,128,046
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	71,316,466	19,257,069
Depreciable capital assets, net of accumulated depreciation	292,304,178	311,702,375
	376,920,140	344,258,940
<b>DEFERRED FINANCING COSTS</b>	3,934,716	4,853,657
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	4,974,707	5,077,875
	638,612,099	636,645,994
<b>Total assets</b>	\$638,612,099	\$636,645,994

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	April 2012	June 2011
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$13,640,057	\$10,693,386
Accrued salaries, wages and benefits	33,630,792	33,711,144
Other accrued liabilities, including estimated third-party payor settlements	750,000	750,000
Interest, patient refunds and other	16,550,480	9,411,691
Current portion of long-term debt and capital lease obligations	7,997,386	7,730,868
	72,568,715	62,297,088
<b>DEFERRED COMPENSATION</b>	3,181,225	3,036,090
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	332,970,410	340,635,083
	408,720,351	405,968,261
<b>NET ASSETS</b>		
Invested in capital assets net of related debt	70,545,174	45,384,825
Restricted		
For debt service	12,849,895	7,429,167
Expendable for specific operating activities	349,137	331,231
Unrestricted	146,147,542	177,532,510
	229,891,749	230,677,733
<b>Total liabilities and net assets</b>	\$638,612,099	\$636,645,994