

Valley Medical Center
BALANCE SHEET
For the Eight Months Ending February 29, 2012

	February 2012	June 2011
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$21,780,221	\$36,486,005
Short-term investments	16,254,782	27,178,574
Accounts receivable, less allowance for uncollectible accounts	57,564,371	49,061,030
Assets whose use is limited, required for current obligations	27,130,260	25,702,643
Supplies inventory	4,816,788	4,561,239
Prepaid expenses and other assets	10,037,173	6,011,092

Total current assets	137,583,595	149,000,582

LONG-TERM INVESTMENTS	27,207,862	16,756,987

ASSETS LIMITED AS TO USE		
By Board for general capital improvements	102,774,518	130,617,706
By Board for self-insurance reserve funds	2,642,287	2,123,229
Under deferred compensation arrangements	3,573,334	3,660,586
Under revenue bond indenture agreements	7,357,356	7,327,080
Under general and limited general obligation bond agreements	3,330,428	102,086

	119,677,922	143,830,689
Less amounts required for current obligations	(27,130,260)	(25,702,643)

Total assets limited as to use	92,547,662	118,128,046

CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	56,378,055	19,257,069
Depreciable capital assets, net of accumulated depreciation	298,119,871	311,702,375

Total capital assets	367,797,423	344,258,940

DEFERRED FINANCING COSTS	4,517,669	4,853,657
GOODWILL AND INTANGIBLE ASSETS	3,452,789	3,327,503
INVESTMENT IN AFFILIATE	2,106,697	2,287,915

Total assets	\$635,213,697	\$638,613,630
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	February 2012	June 2011
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$12,287,101	\$10,693,386
Accrued salaries, wages and benefits	30,303,535	33,711,144
Other accrued liabilities, including estimated third-party payor settlements	750,000	750,000
Interest, patient refunds and other	11,972,368	7,971,691
Current portion of long-term debt and capital lease obligations	8,902,908	7,730,868
Total current liabilities	64,215,912	60,857,088
DEFERRED COMPENSATION	3,106,734	3,036,090
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	333,905,613	340,635,083
Total liabilities	401,228,259	404,528,261
NET ASSETS		
Invested in capital assets net of related debt Restricted	53,948,826	32,879,830
For debt service	10,687,784	7,429,167
Expandable for specific operating activities	349,137	331,231
Unrestricted	168,999,692	193,445,142
Total net assets	233,985,438	234,085,369
Total liabilities and net assets	\$635,213,697	\$638,613,630