

Valley Medical Center
BALANCE SHEET
For the Month Ending January 31, 2012

	January 2012	June 2011
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$14,170,277	\$36,486,005
Short-term investments	20,707,364	27,178,574
Accounts receivable, less allowance for uncollectible accounts	51,952,613	49,061,030
Assets whose use is limited, required for current obligations	27,130,260	25,702,643
Supplies inventory	4,877,462	4,561,239
Prepaid expenses and other assets	8,598,423	6,011,092
Total current assets	127,436,399	149,000,582
LONG-TERM INVESTMENTS	26,964,655	16,756,987
ASSETS LIMITED AS TO USE		
By Board for general capital improvements	120,588,033	130,617,706
By Board for self-insurance reserve funds	2,627,695	2,123,229
Under deferred compensation arrangements	3,560,560	3,660,586
Under revenue bond indenture agreements	7,361,005	7,327,080
Under general and limited general obligation bond agreements	1,931,587	102,086
	136,068,881	143,830,689
Less amounts required for current obligations	(27,130,260)	(25,702,643)
Total assets limited as to use	108,938,621	118,128,046
CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	50,576,091	19,257,069
Depreciable capital assets, net of accumulated depreciation	300,764,943	311,702,375
Total capital assets	364,640,530	344,258,940
DEFERRED FINANCING COSTS	4,534,814	4,853,657
GOODWILL AND INTANGIBLE ASSETS	3,492,807	3,327,503
INVESTMENT IN AFFILIATE	2,253,242	2,287,915
Total assets	\$638,261,068	\$638,613,630

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LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Warrants payable	(\$53,660)	\$3,985,738
Accounts payable	17,612,547	6,707,648
Accrued salaries, wages and benefits	29,472,477	33,711,144
Other accrued liabilities, including estimated third-party payor settlements	750,000	750,000
Interest, patient refunds and other	9,882,374	7,971,691
Current portion of long-term debt and capital lease obligations	8,911,112	7,730,868
Total current liabilities	66,574,851	60,857,088
DEFERRED COMPENSATION	3,069,037	3,036,090
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	333,875,852	340,635,083
Total liabilities	403,519,740	404,528,261
NET ASSETS		
Invested in capital assets net of related debt	58,878,951	32,879,830
Restricted		
For debt service	9,292,592	7,429,167
Expandable for specific operating activities	349,056	331,231
Unrestricted	166,220,729	193,445,142
Total net assets	234,741,328	234,085,369
Total liabilities and net assets	\$638,261,068	\$638,613,630