

Valley Medical Center  
 BALANCE SHEET  
 For the Three Months Ending March 31, 2012

	March 2012	June 2011
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$10,166,937	\$22,107,029
SHORT TERM INVESTMENTS	17,238,230	27,178,574
PATIENT ACCOUNTS RECEIVABLE	176,172,929	167,892,814
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(26,191,554)	(27,092,130)
RESERVE FOR CONTRACTUAL ALLOWANCES	(94,609,068)	(91,739,654)
<b>NET ACCOUNTS RECEIVABLE</b>	<b>55,372,308</b>	<b>49,061,030</b>
ACCOUNTS RECEIVABLE OTHER	3,173,783	1,070,545
CURRENT ASSETS - USE IS LIMITED	27,130,260	25,702,643
INVENTORIES	4,952,287	4,561,239
PREPAID EXPENSES	5,723,513	4,471,768
DUE FROM MRI - LLC	912,643	468,779
<b>TOTAL CURRENT ASSETS</b>	<b>124,669,960</b>	<b>134,621,607</b>
INVESTMENTS FOR CAPITAL IMPROVEMENTS	102,314,180	130,617,706
SELF INSURANCE RESERVES	2,656,488	2,123,229
DEFERRED COMPENSATION	3,594,334	3,660,586
REVENUE BOND INDENTURE AGREEMENTS	7,347,091	7,327,080
INVESTMENT OF TAX REVENUES	4,094,051	102,086
LESS CURRENT PORTION	(27,130,260)	(25,702,643)
<b>TOTAL ASSETS WHOSE USE IS LIMITED</b>	<b>92,875,883</b>	<b>118,128,046</b>
UNRESTRICTED LONG TERM INVESTMENTS	36,165,134	29,705,869
LAND AND LAND IMPROVEMENTS	31,549,831	31,485,883
BUILDINGS AND EQUIPMENT	533,884,552	541,699,584
CONSTRUCTION IN PROGRESS	62,149,206	19,257,069
LESS: ACCUMULATED DEPRECIATION	(256,510,242)	(248,183,597)
<b>NET PLANT AND EQUIPMENT</b>	<b>371,073,347</b>	<b>344,258,940</b>
GOODWILL, INTANGIBLE ASSETS & OTHER	5,014,725	4,757,596
INVESTMENT IN AFFILIATE	0	2,287,915
UNAMORTIZED FINANCE COSTS	4,472,811	4,853,657
<b>TOTAL ASSETS</b>	<b>\$634,271,860</b>	<b>\$638,613,630</b>

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	<u>March 2012</u>	<u>June 2011</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT PORTION LTD	\$8,005,239	\$7,730,868
ACCOUNTS PAYABLE TRADE	\$9,837,938	\$10,693,386
ACCRUED SALARIES, WAGES, BENEFITS	32,818,915	33,711,144
OTHER ACCRUED LIABILITIES	14,419,593	7,971,691
PAYABLE TO CONTRACTUAL AGENCY	750,000	750,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>65,831,684</b>	<b>60,857,088</b>
DEFERRED COMPENSATION LIABILITY	3,150,621	3,036,090
LONG TERM DEBT, NET OF CURRENT PORTION	333,513,179	340,635,083
<b>TOTAL LIABILITIES</b>	<b>402,495,484</b>	<b>404,528,261</b>
<b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	56,905,611	32,879,830
UNRESTRICTED	174,522,164	200,874,308
RESTRICTED EXPENDABLE NET ASSETS	348,602	331,231
<b>TOTAL NET ASSETS</b>	<b>231,776,377</b>	<b>234,085,369</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$634,271,860</u></b>	<b><u>\$638,613,630</u></b>