

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE (LTGO below the line)
 For the Fiscal Year Ending March 31, 2012

	March			Year To Date		
	Actual	Budget	Prior Year	Actual FY12	Budget FY12	Prior Year FY11
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$16,130,161	\$15,017,015	\$15,141,837	\$129,264,436	\$117,531,504	\$118,574,995
ANCILLARY SERVICES - INPATIENT	36,582,106	38,022,956	36,000,598	315,789,282	310,430,430	292,757,242
ANCILLARY SERVICES - OUTPATIENT	42,029,923	43,132,969	36,115,807	352,410,916	331,307,738	302,470,095
CLINIC SERVICES - OUTPATIENT	10,759,612	10,764,520	9,287,508	80,169,426	81,519,455	69,340,639
GROSS PATIENT REVENUES	105,501,803	106,937,460	96,545,751	877,634,061	840,789,128	783,142,971
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(64,610,133)	(66,421,053)	(59,597,857)	(535,440,242)	(510,744,497)	(471,771,447)
CHARITY ADJUSTMENTS	(2,769,549)	(1,651,161)	(1,003,749)	(16,172,844)	(12,877,347)	(10,758,174)
BAD DEBTS	(2,183,906)	(2,707,672)	(2,425,896)	(26,471,354)	(23,529,764)	(23,973,036)
TOTAL DEDUCTIONS FROM REVENUE	(69,563,588)	(70,779,887)	(63,027,502)	(578,084,440)	(547,151,607)	(506,502,657)
NET PATIENT SERVICE REVENUE	35,938,216	36,157,573	33,518,249	299,549,620	293,637,520	276,640,314
OTHER OPERATING REVENUE	2,429,412	1,703,501	1,257,499	17,091,827	14,430,643	11,740,589
NET OPERATING REVENUE	38,367,627	37,861,075	34,775,747	316,641,447	308,068,163	288,380,903
OPERATING EXPENSES						
SALARIES AND WAGES	16,417,909	16,263,773	14,809,182	143,730,400	138,330,886	127,026,260
EMPLOYEE BENEFITS	4,802,967	5,025,088	4,643,507	42,823,778	43,854,821	38,990,785
PHYSICIAN FEES	812,321	837,399	639,766	6,174,493	6,850,851	6,294,855
PROFESSIONAL SERVICES	636,016	479,978	484,277	3,738,143	3,642,916	2,622,011
SUPPLIES	5,830,369	5,341,865	4,492,331	43,435,722	39,968,362	36,825,699
PURCHASED SERVICES	4,216,248	4,424,056	4,430,565	37,280,913	37,442,760	34,930,062
UTILITIES	446,950	418,709	392,734	4,018,097	3,894,950	3,427,961
OTHER EXPENSES	1,315,227	1,332,974	1,031,856	11,520,085	10,629,995	8,723,686
DEPRECIATION	2,496,830	2,758,698	2,443,295	24,710,776	23,272,039	22,270,731
INSURANCE	148,769	259,366	229,912	1,701,178	2,143,375	2,001,149
TOTAL OPERATING EXPENSES	37,123,605	37,141,906	33,597,426	319,133,585	310,030,955	283,113,197
NET INCOME FROM OPERATIONS	1,244,022	719,168	1,178,321	(2,492,138)	(1,962,792)	5,267,706
OTHER NON-OPERATING REVENUE						
PLEGGED LTGO TAX REVENUE	1,376,315	1,664,046	1,620,974	13,933,450	14,960,972	14,507,636
INTEREST INCOME	42,317	568,849	398,143	2,405,317	4,363,311	4,531,884
INTEREST AND AMORTIZATION EXPENSE	(1,877,797)	(1,293,730)	(1,356,267)	(13,267,931)	(9,608,858)	(13,474,496)
NON-OPERATING RENTAL INCOME	157,255	220,050	208,620	1,440,416	1,685,244	1,762,501
LESS: NON-OPERATING EXPENSE	(207,735)	(226,879)	(190,904)	(1,575,945)	(1,459,547)	(1,437,311)
GAIN (LOSS) ON SALE OF FIXED ASSETS	11,648	(13,333)	0	(539,809)	(40,000)	(41,551)
NET INCREASE (DECREASE) IN FV OF INVESTMENT	133,097	0	(397,655)	1,030,202	0	(1,730,056)
NET NON-OP REVENUE (EXPENSE)	(364,899)	919,002	282,911	3,425,701	9,901,122	4,118,607
NET INCOME	\$879,123	\$1,638,170	\$1,461,232	\$933,563	\$7,938,330	\$9,386,313