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Valley Medical Center
STATEMENT OF REVENUE AND EXPENSE (LTGO below the line)
For the Month Ending January 31, 2012

	January			Year To Date		
	Actual	Budget	Prior Year	Actual FY12	Budget FY12	Prior Year FY11
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$14,297,603	\$14,451,211	\$14,039,384	\$98,307,541	\$89,763,687	\$90,805,453
ANCILLARY SERVICES - INPATIENT	34,914,187	34,701,862	33,199,853	244,970,504	240,996,618	228,148,472
ANCILLARY SERVICES - OUTPATIENT	37,939,909	38,957,126	32,694,487	271,433,142	251,171,017	235,139,293
CLINIC SERVICES - OUTPATIENT	7,831,686	9,551,969	7,878,350	59,650,154	61,473,003	52,173,209
GROSS PATIENT REVENUES	94,983,385	97,662,169	87,812,073	674,361,341	643,404,325	606,266,427
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(58,456,967)	(57,811,227)	(53,419,421)	(409,843,170)	(391,620,642)	(363,675,837)
CHARITY ADJUSTMENTS	(1,709,117)	(1,507,399)	(866,755)	(11,450,833)	(9,830,635)	(8,168,963)
BAD DEBTS	(3,044,235)	(2,490,450)	(3,227,105)	(21,297,385)	(18,528,075)	(19,518,729)
TOTAL DEDUCTIONS FROM REVENUE	(63,210,320)	(61,809,075)	(57,513,282)	(442,591,387)	(419,979,351)	(391,363,528)
NET PATIENT SERVICE REVENUE	31,773,065	35,853,094	30,298,792	231,769,953	223,424,974	214,902,899
OTHER OPERATING REVENUE	1,791,830	1,989,114	1,674,343	14,778,249	12,903,105	11,824,146
NET OPERATING REVENUE	33,564,895	37,842,207	31,973,135	246,548,203	236,328,079	226,727,045
OPERATING EXPENSES						
SALARIES AND WAGES	16,047,699	16,659,465	14,405,378	111,629,713	106,000,357	98,780,364
EMPLOYEE BENEFITS	5,234,833	5,436,775	4,643,455	33,720,351	32,972,031	29,907,339
PHYSICIAN FEES	563,851	837,399	710,930	4,384,508	5,178,053	4,969,808
PROFESSIONAL SERVICES	252,172	479,978	288,552	2,839,238	2,682,960	1,793,162
SUPPLIES	4,745,407	4,934,097	4,154,782	33,029,811	30,087,581	28,741,883
PURCHASED SERVICES	3,811,787	4,393,585	3,669,801	29,280,112	28,637,457	26,612,725
UTILITIES	389,202	418,674	379,753	3,177,728	3,057,531	2,659,636
OTHER EXPENSES	1,194,045	1,313,960	912,426	9,181,575	8,013,601	7,189,429
DEPRECIATION	2,554,277	2,758,698	2,414,800	19,683,672	17,754,642	17,392,869
INSURANCE	141,268	259,366	217,559	1,343,641	1,624,643	1,550,184
TOTAL OPERATING EXPENSES	34,934,542	37,491,998	31,797,436	248,270,348	236,008,856	219,597,399
NET INCOME FROM OPERATIONS	(1,369,647)	350,209	175,699	(1,722,145)	319,222	7,129,646
OTHER NON-OPERATING REVENUE						
PLEGGED LTGO TAX REVENUE	1,384,004	1,664,046	1,640,957	11,156,723	11,632,881	11,248,638
INTEREST INCOME	45,913	179,433	56,959	1,161,363	1,477,594	1,253,364
INTEREST AND AMORTIZATION EXPENSE	(1,341,006)	(1,294,723)	(1,364,136)	(9,211,939)	(7,020,405)	(10,759,583)
NON-OPERATING RENTAL INCOME	148,940	220,050	194,275	1,135,901	1,245,144	1,367,734
LESS: NON-OPERATING EXPENSE	(146,549)	(226,879)	(153,117)	(1,196,677)	(1,005,789)	(1,093,530)
GAIN (LOSS) ON SALE OF ASSETS	0	(13,333)	1,000	(330,925)	(13,333)	17,687
GAIN (LOSS) ON INVESTMENT	90,483	0	(83,459)	(501,877)	0	(708,441)
NET NON-OP REVENUE (EXPENSE)	181,786	528,593	292,480	2,212,569	6,316,091	1,325,868
NET INCOME	(\$1,187,862)	\$878,802	\$468,179	\$490,424	\$6,635,313	\$8,455,514