

**Valley Medical Center**  
**BALANCE SHEET**  
**For the Two Months Ending August 31, 2013**

	August 08/31/13	June 06/30/13
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$23,896,480	\$22,557,276
Short-term investments	26,766,791	20,724,208
Accounts receivable, less allowance for uncollectible accounts	54,418,196	52,914,600
Property tax receivable	7,923,738	8,028,709
Noncurrent assets, required for current obligations	26,476,410	26,476,410
Supplies inventory	4,270,364	4,224,793
Prepaid expenses and other assets	5,808,329	6,918,469
Total current assets	149,560,307	141,844,465
<b>LONG-TERM INVESTMENTS</b>	25,519,717	31,264,465
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	59,308,829	55,298,974
Restricted for self-insurance reserve funds	6,733,292	6,686,547
Restricted under deferred compensation arrangements	3,634,521	3,613,518
Restricted under revenue bond indenture agreements	7,414,339	7,378,745
	77,090,981	72,977,784
Less amounts required for current obligations	(26,476,410)	(26,476,410)
Total noncurrent assets	50,614,571	46,501,374
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	34,892,076	33,062,351
Depreciable capital assets, net of accumulated depreciation	335,912,387	339,817,117
Total capital assets	384,103,958	386,178,965
<b>DEFERRED FINANCING COSTS</b>	3,390,031	3,443,495
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	5,095,501	4,414,454
Total assets	\$618,284,085	\$613,647,217

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	August 08/31/13	June 06/30/13
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$12,350,274	\$11,016,169
Accrued salaries, wages and benefits	38,030,785	35,275,544
Other accrued liabilities, including estimated third-party payor settlements	3,284,849	3,448,968
Interest, patient refunds and other	13,841,058	11,606,792
Deferred property tax revenue	5,348,873	8,023,310
Current portion of long-term debt and capital lease obligations	<u>8,226,028</u>	<u>8,225,472</u>
Total current liabilities	81,081,866	77,596,255
DEFERRED COMPENSATION	3,592,885	3,525,258
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	323,315,693	323,281,483
Total liabilities	<u>407,990,445</u>	<u>404,402,996</u>
<b>NET ASSETS</b>		
Invested in capital assets net of related debt	51,832,393	53,946,246
Restricted		
For debt service	7,414,339	7,378,745
Expendable for specific operating activities	351,935	348,374
Unrestricted	<u>150,694,974</u>	<u>147,570,856</u>
Total net assets	<u>210,293,641</u>	<u>209,244,221</u>
Total liabilities and net assets	<u><u>\$618,284,085</u></u>	<u><u>\$613,647,217</u></u>