

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

December 31, 2013

(IN 000's)

December ACTUAL	December BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$53,270	\$56,900	(6%)	Inpatient Revenue	\$312,985	\$344,747	(9%)	\$321,819
63,555	53,826	18%	Outpatient Revenue	379,465	334,852	13%	309,560
116,825	110,726	6%	Total Patient Service Revenue	692,450	679,599	2%	631,379
(80,215)	(74,753)	7%	Total Deductions from Revenue	(476,087)	(459,332)	4%	(424,290)
36,610	35,973	2%	Net Patient Service Revenue	216,362	220,267	(2%)	207,089
2,719	2,682	1%	Other Operating Revenue	14,231	11,224	27%	12,233
39,329	38,655	2%	TOTAL OPERATING REVENUE	230,593	231,491	0%	219,323
EXPENSES							
18,363	17,795	3%	Salaries and Wages	102,304	105,598	(3%)	102,587
4,831	5,108	(5%)	Benefits	31,259	32,695	(4%)	32,250
23,193	22,903	1%	Total Labor Expense	133,563	138,293	(3%)	134,837
5,350	5,028	6%	Medical Supplies	30,802	30,336	2%	29,780
4,226	4,363	(3%)	Purchased Services	26,576	25,983	2%	25,402
3,869	3,897	(1%)	Other Non Labor Expenses	19,562	21,000	(7%)	30,148
2,663	2,945	(10%)	Depreciation	16,270	17,325	(6%)	16,199
16,108	16,233	(1%)	Total Non Labor Expenses	93,211	94,645	(2%)	101,529
39,302	39,136	0%	Total Expenses	226,773	232,938	(3%)	236,367
27	(481)	106%	INCOME/(LOSS) FROM OPERATION:	3,819	(1,447)	364%	(17,044)
775	598	30%	Nonoperating Income (Expense)	320	(60)	629%	1,342
\$802	\$116	591%	NET INCOME (LOSS)	\$4,139	(\$1,508)	375%	(\$15,702)