

REVENUE AND EXPENSE STATEMENT
January 31, 2014
(IN 000's)

| January ACTUAL | January BUDGET | BUDGET % VAR | | YTD ACTUAL | YTD BUDGET | BUDGET % VAR | YTD PRIOR YR |
|-----------------------|---------------------|--------------------|--------------------------------------|-----------------------|-------------------------|----------------------|--------------------------|
| | | | REVENUES | | | | |
| \$55,106 | \$57,029 | (3%) | Inpatient Revenue | \$368,091 | \$401,776 | (8%) | \$378,375 |
| 67,033 | 56,650 | 18% | Outpatient Revenue | 446,497 | 391,502 | 14% | 362,616 |
| <u>122,139</u> | <u>113,679</u> | <u>7%</u> | Total Patient Service Revenue | <u>814,588</u> | <u>793,278</u> | <u>3%</u> | <u>740,991</u> |
| (81,334) | (76,038) | 7% | Total Deductions from Revenue | (557,422) | (535,370) | 4% | (496,411) |
| <u>40,804</u> | <u>37,641</u> | <u>8%</u> | Net Patient Service Revenue | <u>257,167</u> | <u>257,908</u> | <u>0%</u> | <u>244,580</u> |
| 2,420 | 1,628 | 49% | Other Operating Revenue | 16,650 | 12,852 | 30% | 17,752 |
| 43,224 | 39,269 | 10% | TOTAL OPERATING REVENUE | 273,817 | 270,760 | 1% | 262,331 |
| | | | EXPENSES | | | | |
| 18,853 | 17,823 | 6% | Salaries and Wages | 121,157 | 123,421 | (2%) | 121,203 |
| 5,738 | 5,492 | 4% | Benefits | 36,997 | 38,187 | (3%) | 38,752 |
| <u>24,592</u> | <u>23,315</u> | <u>5%</u> | Total Labor Expense | <u>158,154</u> | <u>161,608</u> | <u>(2%)</u> | <u>159,956</u> |
| 5,132 | 5,318 | (4%) | Medical Supplies | 35,934 | 35,654 | 1% | 35,315 |
| 4,594 | 4,090 | 12% | Purchased Services | 31,170 | 30,074 | 4% | 29,513 |
| 3,282 | 3,205 | 2% | Other Non Labor Expenses | 22,845 | 24,205 | (6%) | 33,559 |
| 2,712 | 2,847 | (5%) | Depreciation | 18,983 | 20,173 | (6%) | 19,062 |
| <u>15,721</u> | <u>15,461</u> | <u>2%</u> | Total Non Labor Expenses | <u>108,932</u> | <u>110,105</u> | <u>(1%)</u> | <u>117,449</u> |
| 40,312 | 38,775 | 4% | Total Expenses | 267,086 | 271,713 | (2%) | 277,405 |
| 2,912 | 494 | 489% | INCOME/(LOSS) FROM OPERATIONS | 6,731 | (953) | (806%) | (15,074) |
| (161) | (153) | 6% | Nonoperating Income (Expense) | 159 | (213) | (174%) | 1,235 |
| <u>\$2,751</u> | <u>\$342</u> | <u>705%</u> | NET INCOME (LOSS) | <u>\$6,890</u> | <u>(\$1,166)</u> | <u>(691%)</u> | <u>(\$13,839)</u> |