

Valley Medical Center
BALANCE SHEET
For the Month Ending July 31, 2013

	July 07/31/13	June 06/30/13
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$24,294,076	\$21,690,356
Short-term investments	25,756,662	20,718,583
Accounts receivable, less allowance for uncollectible accounts	54,769,357	53,781,520
Property tax receivable	7,979,796	8,028,709
Noncurrent assets, required for current obligations	26,389,570	26,389,570
Supplies inventory	4,212,075	4,224,793
Prepaid expenses and other assets	5,592,060	6,918,469
Total current assets	148,993,596	141,752,000
LONG-TERM INVESTMENTS	26,758,906	31,264,465
NONCURRENT ASSETS		
Unrestricted for general capital improvements and operations	56,858,432	55,298,974
Restricted for self-insurance reserve funds	6,709,925	6,686,547
Restricted under deferred compensation arrangements	3,626,985	3,613,518
Restricted under revenue bond indenture agreements	7,384,531	7,378,745
	74,579,873	72,977,784
Less amounts required for current obligations	(26,389,570)	(26,389,570)
Total noncurrent assets	48,190,303	46,588,214
CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	33,279,963	32,975,512
Depreciable capital assets, net of accumulated depreciation	337,828,128	339,817,117
Total capital assets	384,407,587	386,092,125
DEFERRED FINANCING COSTS	3,416,764	3,443,495
GOODWILL, INTANGIBLE ASSETS & OTHER	5,142,477	4,414,454
Total assets	\$616,909,634	\$613,554,752

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BALANCE SHEET
For the Month Ending July 31, 2013

	July 07/31/13	June 06/30/13
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$10,906,103	\$10,204,492
Accrued salaries, wages and benefits	36,346,355	35,102,240
Other accrued liabilities, including estimated third-party payor settlements	4,236,341	3,368,383
Interest, patient refunds and other	12,761,489	11,606,792
Deferred property tax revenue	6,686,091	8,023,310
Current portion of long-term debt and capital lease obligations	8,225,750	8,225,472
Total current liabilities	79,162,129	76,530,689
DEFERRED COMPENSATION	3,561,246	3,525,258
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	323,298,614	323,281,483
Total liabilities	406,021,989	403,337,430
NET ASSETS		
Invested in capital assets net of related debt	52,157,460	53,859,406
Restricted		
For debt service	7,384,531	7,378,745
Expendable for specific operating activities	347,276	348,374
Unrestricted	150,998,378	148,630,797
Total net assets	210,887,645	210,217,322
Total liabilities and net assets	\$616,909,634	\$613,554,752