

**Valley Medical Center**  
**STATEMENT OF NET POSITION**  
**For the Five Months Ending November 30, 2013**

	November 11/30/13	June 06/30/13
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$32,660,632	\$22,557,276
Short-term investments	18,910,500	20,724,208
Accounts receivable, less allowance for uncollectible accounts	57,650,315	52,914,600
Property tax receivable	486,166	8,028,709
Noncurrent assets, required for current obligations	26,616,264	26,476,410
Supplies inventory	4,331,727	4,224,793
Prepaid expenses and other assets	8,203,968	8,366,723
Total current assets	148,859,572	143,292,719
<b>LONG-TERM INVESTMENTS</b>	22,647,888	31,264,465
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	58,251,548	55,298,974
Restricted for self-insurance reserve funds	6,781,561	6,686,547
Restricted under deferred compensation arrangements	3,445,971	3,613,518
Restricted under revenue bond indenture agreements	7,399,701	7,378,745
	75,878,780	72,977,784
Less amounts required for current obligations	(26,616,264)	(26,476,410)
Total noncurrent assets	49,262,516	46,501,374
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	33,747,848	33,062,351
Depreciable capital assets, net of accumulated depreciation	332,200,536	339,817,117
Total capital assets	379,247,880	386,178,965
<b>DEFERRED FINANCING COSTS</b>	3,309,056	3,443,495
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	4,954,571	4,414,454
Total assets	\$608,281,483	\$615,095,471

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<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$15,223,134	\$12,407,087
Accrued salaries, wages and benefits	35,154,786	35,275,544
Other accrued liabilities, including estimated third-party payor settlements	2,997,699	3,448,968
Interest, patient refunds and other	11,573,155	11,606,792
Deferred property tax revenue	1,337,218	8,023,310
Current portion of long-term debt and capital lease obligations	8,446,869	8,225,472
Total current liabilities	74,732,861	78,987,173
<b>DEFERRED COMPENSATION</b>	3,445,971	3,525,258
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	317,420,798	323,281,483
Total liabilities	395,599,631	405,793,914
<b>NET POSITION</b>		
Net investment in capital assets net of related debt	53,099,309	53,946,246
Restricted		
For debt service	7,399,701	7,378,745
Expendable for specific operating activities	352,328	348,374
Unrestricted	151,830,515	147,628,193
Total net position	212,681,853	209,301,557
Total liabilities and net position	\$608,281,483	\$615,095,471