

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
October 31, 2013
(IN 000's)

| October ACTUAL | October BUDGET | BUDGET % VAR | | YTD ACTUAL | YTD BUDGET | BUDGET % VAR | YTD PRIOR YR |
|--------------------|---------------------|--------------------|--------------------------------------|-----------------------|-------------------------|---------------------|--------------------------|
| | | | REVENUES | | | | |
| \$50,195 | \$60,885 | -18% | Inpatient Revenue | \$210,126 | \$232,344 | -10% | \$215,267 |
| <u>68,670</u> | <u>58,544</u> | <u>17%</u> | Outpatient Revenue | <u>252,769</u> | <u>225,134</u> | <u>12%</u> | <u>206,151</u> |
| 118,865 | 119,429 | 0% | Total Patient Service Revenue | 462,895 | 457,478 | 1% | 421,418 |
| <u>(81,629)</u> | <u>(81,047)</u> | <u>1%</u> | Total Deductions from Revenue | <u>(319,032)</u> | <u>(309,132)</u> | <u>3%</u> | <u>(282,437)</u> |
| 37,236 | 38,382 | -3% | Net Patient Service Revenue | 143,863 | 148,346 | -3% | 138,981 |
| 3,835 | 1,559 | 146% | Other Operating Revenue | 9,243 | 6,879 | 34% | 7,561 |
| 41,071 | 39,941 | 3% | TOTAL OPERATING REVENUE | 153,106 | 155,225 | -1% | 146,542 |
| | | | EXPENSES | | | | |
| 16,856 | 17,777 | -5% | Salaries and Wages | 67,042 | 70,343 | -5% | 68,212 |
| <u>6,150</u> | <u>5,376</u> | <u>14%</u> | Benefits | <u>22,257</u> | <u>22,510</u> | <u>-1%</u> | <u>21,185</u> |
| 23,006 | 23,153 | -1% | Total Labor Expense | 89,299 | 92,853 | -4% | 89,397 |
| 5,559 | 5,386 | 3% | Medical Supplies | 20,256 | 20,329 | 0% | 20,466 |
| 6,320 | 4,340 | 46% | Purchased Services | 17,997 | 17,436 | 3% | 16,824 |
| 3,173 | 3,389 | -6% | Other Non Labor Expenses | 12,774 | 13,682 | -7% | 23,565 |
| <u>2,842</u> | <u>2,898</u> | <u>-2%</u> | Depreciation | <u>10,879</u> | <u>11,475</u> | <u>-5%</u> | <u>10,976</u> |
| 17,894 | 16,013 | 12% | Total Non Labor Expense | 61,906 | 62,922 | -2% | 71,831 |
| 40,900 | 39,166 | 4% | TOTAL EXPENSES | 151,205 | 155,775 | -3% | 161,228 |
| 171 | 775 | -78% | INCOME/(LOSS) FROM OPERATIONS | 1,901 | (550) | -446% | (14,686) |
| <u>(85)</u> | <u>(135)</u> | <u>-37%</u> | Nonoperating Income (Expense) | <u>(392)</u> | <u>(522)</u> | <u>-25%</u> | <u>297</u> |
| <u>\$86</u> | <u>\$640</u> | <u>-87%</u> | NET INCOME (LOSS) | <u>\$1,509</u> | <u>(\$1,072)</u> | <u>-241%</u> | <u>(\$14,389)</u> |