

**Valley Medical Center**  
**STATEMENT OF NET POSITION**  
**For the Three Months Ending September 30, 2013**

	September 09/30/13	June 06/30/13
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$36,054,841	\$22,557,276
Short-term investments	21,616,313	20,724,208
Accounts receivable, less allowance for uncollectible accounts	55,689,372	52,914,600
Property tax receivable	7,622,014	8,028,709
Noncurrent assets, required for current obligations	26,616,264	26,476,410
Supplies inventory	4,247,068	4,224,793
Prepaid expenses and other assets	6,691,263	8,031,203
Total current assets	158,537,136	142,957,199
<b>LONG-TERM INVESTMENTS</b>	25,569,661	31,264,465
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	57,640,629	55,298,974
Restricted for self-insurance reserve funds	6,739,888	6,686,547
Restricted under deferred compensation arrangements	3,657,226	3,613,518
Restricted under revenue bond indenture agreements	7,399,546	7,378,745
	75,437,289	72,977,784
Less amounts required for current obligations	(26,616,264)	(26,476,410)
Total noncurrent assets	48,821,025	46,501,374
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	34,914,759	33,062,351
Depreciable capital assets, net of accumulated depreciation	334,160,822	339,817,117
Total capital assets	382,375,077	386,178,965
<b>DEFERRED FINANCING COSTS</b>	3,363,293	3,443,495
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	5,048,524	4,414,454
Total assets	\$623,714,717	\$614,759,951

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<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$14,781,287	\$12,407,087
Accrued salaries, wages and benefits	39,825,846	35,275,544
Other accrued liabilities, including estimated third-party payor settlements	3,981,879	3,448,968
Interest, patient refunds and other	15,487,847	11,606,792
Deferred property tax revenue	4,011,655	8,023,310
Current portion of long-term debt and capital lease obligations	8,226,307	8,225,472
Total current liabilities	86,314,821	78,987,173
<b>DEFERRED COMPENSATION</b>	3,638,534	3,525,258
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	323,332,721	323,281,483
Total liabilities	413,286,076	405,793,914
<b>NET POSITION</b>		
Net investment in capital assets net of related debt	50,084,276	53,946,246
Restricted		
For debt service	7,399,546	7,378,745
Expendable for specific operating activities	349,001	348,374
Unrestricted	152,595,818	147,292,672
Total net position	210,428,642	208,966,037
Total liabilities and net position	\$623,714,717	\$614,759,951