

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

April 30, 2014
(IN 000's)

April ACTUAL	April BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$49,106	\$57,704	(15%)	Inpatient Revenue	\$516,997	\$567,144	(9%)	\$530,291
66,930	56,740	18%	Outpatient Revenue	642,755	560,790	15%	516,312
116,036	114,444	1%	Total Patient Service Revenue	1,159,752	1,127,934	3%	1,046,603
(79,308)	(77,002)	3%	Total Deductions from Revenue	(794,245)	(760,838)	4%	(701,782)
36,728	37,441	(2%)	Net Patient Service Revenue	365,507	367,096	0%	344,821
2,397	1,596	50%	Other Operating Revenue	23,794	18,028	32%	22,243
39,125	39,037	0%	TOTAL OPERATING REVENUE	389,301	385,124	1%	367,064
EXPENSES							
16,911	17,686	(4%)	Salaries and Wages	172,369	175,427	(2%)	169,274
5,269	5,360	(2%)	Benefits	52,044	54,114	(4%)	55,163
22,181	23,046	(4%)	Total Labor Expense	224,413	229,541	(2%)	224,437
5,226	5,306	(2%)	Medical Supplies	51,413	50,947	1%	49,073
4,352	4,107	6%	Purchased Services	44,070	42,432	4%	40,408
4,335	3,482	25%	Other Non Labor Expenses	33,850	34,627	(2%)	42,191
2,639	2,773	(5%)	Depreciation	27,120	28,569	(5%)	27,245
16,551	15,667	6%	Total Non Labor Expenses	156,452	156,575	0%	158,916
38,732	38,713	0%	Total Expenses	380,865	386,117	(1%)	383,353
393	324	21%	INCOME/(LOSS) FROM OPERATIONS	8,436	(993)	950%	(16,289)
(211)	(146)	45%	Nonoperating Income (Expense)	47	(667)	107%	1,012
\$182	\$178	2%	NET INCOME (LOSS)	\$8,483	(\$1,659)	611%	(\$15,277)