

**Valley Medical Center**  
**Statements of Net Position**  
**For the Six Periods Ending December 31, 2014**

	December 2014	June 2014
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$46,861,123	\$36,110,782
Short-term investments	11,938,073	10,103,735
Accounts receivable, less allowance for uncollectible accounts	57,895,786	58,085,753
Property tax receivable	378,586	8,438,871
Noncurrent assets, required for current obligations	26,352,195	26,617,953
Supplies inventory	4,355,073	4,082,983
Prepaid expenses and other assets	8,352,566	5,920,255
Total current assets	156,133,402	149,360,332
Long-term investments	22,188,238	18,392,495
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	89,509,086	86,310,653
Restricted for self-insurance reserve funds	5,002,420	4,230,744
Restricted under unearned compensation arrangements	3,764,816	3,748,959
Restricted under revenue bond indenture agreements	7,400,183	7,399,654
	105,676,505	101,690,010
Less amounts required for current obligations	(26,352,195)	(26,617,953)
Total other noncurrent assets	79,324,310	75,072,057
<b>Capital assets:</b>		
Land	12,799,333	13,299,496
Construction in progress	10,536,831	11,289,947
Depreciable capital assets, net of accumulated depreciation	330,385,612	342,240,607
Total capital assets	353,721,776	366,830,050
Goodwill, intangible assets and other	4,343,878	4,625,737
Total assets	\$615,711,604	\$614,280,671

**Valley Medical Center**  
**Statements of Net Position**  
**For the Six Periods Ending December 31, 2014**

	December 2014	June 2014
	<u>                    </u>	<u>                    </u>
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$15,504,115	\$12,381,806
Accrued salaries, wages and benefits	36,046,082	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	10,727,586	6,659,545
Interest, patient refunds and other	8,477,859	9,138,682
Current portion of long-term debt and capital lease obligations	8,151,924	7,968,374
Total current liabilities	<u>78,907,566</u>	<u>74,442,754</u>
Unearned compensation	3,764,816	3,748,959
Long-term debt and capital lease obligations, net of current portion	<u>309,561,357</u>	<u>315,610,590</u>
Total liabilities	<u>392,233,739</u>	<u>393,802,303</u>
Deferred inflow of resources for property taxes	0	8,585,293
Net position:		
Invested in capital assets net of related debt	35,914,854	43,155,954
Restricted		
For debt service	7,400,183	7,399,654
Expendable for specific operating activities	419,082	413,843
Unrestricted	179,743,746	160,923,624
Total net position	<u>223,477,865</u>	<u>211,893,075</u>
Total liabilities and net position	<u><u>\$615,711,604</u></u>	<u><u>\$614,280,671</u></u>