

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

February 28, 2014

(IN 000's)

February ACTUAL	February BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$48,342	\$50,630	(5%)	Inpatient Revenue	\$416,433	\$452,406	(8%)	\$427,497
62,656	53,522	17%	Outpatient Revenue	509,154	445,024	14%	410,854
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110,998	104,153	7%	Total Patient Service Revenue	925,586	897,431	3%	838,351
(75,652)	(69,839)	8%	Total Deductions from Revenue	(633,074)	(605,209)	5%	(562,547)
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35,346	34,314	3%	Net Patient Service Revenue	292,512	292,221	0%	275,804
2,307	1,544	49%	Other Operating Revenue	18,957	14,396	32%	19,269
37,653	35,858	5%	TOTAL OPERATING REVENUE	311,470	306,618	2%	295,073
EXPENSES							
16,204	16,694	(3%)	Salaries and Wages	137,361	140,115	(2%)	136,063
4,908	5,258	(7%)	Benefits	41,905	43,445	(4%)	43,754
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21,111	21,952	(4%)	Total Labor Expense	179,265	183,560	(2%)	179,817
5,102	4,706	8%	Medical Supplies	41,036	40,360	2%	39,712
4,562	4,129	11%	Purchased Services	35,733	34,202	4%	33,280
3,255	3,468	(6%)	Other Non Labor Expenses	26,099	27,673	(6%)	36,625
2,845	2,820	1%	Depreciation	21,827	22,992	(5%)	21,923
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15,764	15,123	4%	Total Non Labor Expenses	124,696	125,228	0%	131,541
36,875	37,076	(1%)	Total Expenses	303,961	308,789	(2%)	311,358
777	(1,218)	164%	INCOME/(LOSS) FROM OPERATIONS	7,509	(2,171)	446%	(16,285)
(48)	(154)	(69%)	Nonoperating Income (Expense)	111	(368)	130%	1,182
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\$729	(\$1,372)	153%	NET INCOME (LOSS)	\$7,619	(\$2,538)	400%	(\$15,103)