

**Valley Medical Center**  
**STATEMENT OF NET POSITION**  
**For the One Period Ending July 31, 2014**

	July 2014	June 2014
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$25,857,864	\$36,492,661
Short-term investments	13,045,491	10,103,735
Accounts receivable, less allowance for uncollectible accounts	57,063,344	57,720,152
Property tax receivable	8,389,263	8,438,871
Noncurrent assets, required for current obligations	26,535,486	26,535,486
Supplies inventory	4,208,637	4,082,983
Prepaid expenses and other assets	5,711,048	5,925,453
Total current assets	140,811,133	149,299,341
<b>LONG-TERM INVESTMENTS</b>	31,162,388	18,392,495
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	85,492,974	86,310,653
Restricted for self-insurance reserve funds	4,234,156	4,230,744
Restricted under deferred compensation arrangements	3,748,959	3,748,959
Restricted under revenue bond indenture agreements	7,399,717	7,399,654
	100,875,806	101,690,010
Less amounts required for current obligations	(26,535,486)	(26,535,486)
Total noncurrent assets	74,340,320	75,154,524
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	11,269,236	11,207,481
Depreciable capital assets, net of accumulated depreciation	339,738,188	342,240,607
Total capital assets	364,306,920	366,747,584
<b>GOODWILL AND INTANGIBLE ASSETS AND OTHER</b>	4,578,760	4,625,737
Total assets	\$615,199,521	\$614,219,681

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	July 2014	June 2014
<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$11,327,494	\$12,206,420
Accrued salaries, wages and benefits	35,878,475	35,036,320
Other accrued liabilities, including estimated third-party payor settlements	6,862,870	6,659,545
Interest, patient refunds and other	10,774,010	9,138,682
Deferred property tax revenue	7,167,792	8,585,293
Current portion of long-term debt and capital lease obligations	7,961,525	7,968,374
Total current liabilities	79,972,166	79,594,634
<b>DEFERRED COMPENSATION</b>	2,630,148	3,748,959
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	315,630,902	315,610,590
Total liabilities	398,233,216	398,954,183
<b>NET POSITION</b>		
Invested in capital assets net of related debt	40,619,361	43,073,488
Restricted		
For debt service	7,399,717	7,399,654
Expendable for specific operating activities	419,891	413,843
Unrestricted	168,527,336	164,378,513
Total net position	216,966,305	215,265,498
Total liabilities and net position	\$615,199,521	\$614,219,681