

**Valley Medical Center**  
**STATEMENT OF NET POSITION**  
**For the Eleven Periods Ending May 31, 2014**

	May 2014	June 2013
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$39,714,247	\$22,557,276
Short-term investments	9,101,895	20,724,208
Accounts receivable, less allowance for uncollectible accounts	55,607,830	52,914,600
Property tax receivable	10,066,219	8,028,709
Noncurrent assets, required for current obligations	26,117,174	26,476,410
Supplies inventory	4,472,043	4,224,793
Prepaid expenses and other assets	6,150,837	8,366,723
Total current assets	<u>151,230,245</u>	<u>143,292,719</u>
 <b>LONG-TERM INVESTMENTS</b>	 18,115,671	 31,264,465
 <b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	85,978,785	55,298,974
Restricted for self-insurance reserve funds	4,219,111	6,686,547
Restricted under deferred compensation arrangements	3,742,798	3,613,518
Restricted under revenue bond indenture agreements	8,191,309	7,378,745
	<u>102,132,003</u>	<u>72,977,784</u>
Less amounts required for current obligations	(26,117,174)	(26,476,410)
Total noncurrent assets	<u>76,014,829</u>	<u>46,501,374</u>
 <b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	10,228,198	33,062,351
Depreciable capital assets, net of accumulated depreciation	343,751,092	339,817,117
Total capital assets	<u>367,278,786</u>	<u>386,178,964</u>
 <b>DEFERRED FINANCING COSTS</b>	 3,443,495	 3,443,495
 <b>GOODWILL AND INTANGIBLE ASSETS AND OTHER</b>	 4,672,713	 4,414,454
Total assets	<u><u>\$620,755,739</u></u>	<u><u>\$615,095,471</u></u>

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<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$12,807,416	\$12,407,087
Accrued salaries, wages and benefits	34,685,640	35,275,544
Other accrued liabilities, including estimated third-party payor settlements	4,349,473	3,448,968
Interest, patient refunds and other	10,609,414	11,606,792
Deferred property tax revenue	9,922,512	8,023,310
Current portion of long-term debt and capital lease obligations	7,910,199	8,225,472
Total current liabilities	80,284,654	78,987,173
<b>DEFERRED COMPENSATION</b>	3,742,798	3,525,258
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	317,169,422	323,281,483
	401,196,874	405,793,914
<b>NET POSITION</b>		
Invested in capital assets net of related debt	42,105,395	53,946,246
Restricted		
For debt service	8,191,309	7,378,745
Expendable for specific operating activities	352,381	348,374
Unrestricted	168,909,780	147,628,192
Total net position	219,558,865	209,301,557
<b>Total liabilities and net position</b>	\$620,755,739	\$615,095,471

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<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents:		
10-1000-10001 WELLS FARGO MONEY MARKET SWEEP ACCOU	\$16,535,507	\$10,543,097
10-1000-10005 OPERATING CASH WELLS FARGO GENERAL ACC	\$2,600,051,530	\$2,381,029,683
10-1000-10006 PB EPIC CASH	\$80,532,923	\$36,359,031
10-1000-10008 CASH OCCUPATIONAL HEALTH SERVICES	\$6,573,146	\$1,912,476
10-1000-10011 CASH DISBURSEMENT ACCOUNTS	(\$1,741,410,038)	(\$1,606,941,135)
10-1000-10015 PAYROLL CASH	(\$946,882,832)	(\$813,246,705)
10-1000-10017 CASH PMNW V PROF CTR N. BLDG	\$19,528	\$25,639
10-1000-10018 CASH PMNW PLAZA BLDG	\$23,092	\$19,994
10-1000-10019 CASH PMNW FOR REEBS BLDG	\$22,922	\$19,860
10-1000-10021 CASH WELLS FARGO CLINIC REFUND EPIC PB A	(\$864,562)	(\$369,836)
10-1000-10023 WF CHECKING ACCT LTGO BOND REDEMPTION F	\$2,044	\$1,620
10-1000-10300 IMPREST CASH CASHIERING	\$2,500	\$2,500
10-1000-10302 IMPREST CASH RCC PATIENT ACCOUNT	\$100	\$100
10-1000-10303 IMPREST CASH CAFETERIA	\$2,905	\$2,905
10-1000-10304 IMPREST CASH ESPRESSO BAR	\$1,970	\$1,970
10-1000-10305 IMPREST CASH RADIATION ONCOLOGY	\$100	\$100
10-1000-10306 IMPREST CASH RX PAD PHARMACY	\$1,000	\$1,000
10-1000-10308 IMPREST CASH RADIOLOGY - OLYMPIC BLDG CH	\$200	\$200
10-1000-10309 IMPREST CASH FITNESS CENTER	\$100	\$100
10-1000-10311 IMPREST CASH REHAB SERVICES	\$100	\$100
10-1000-10312 IMPREST CASH VALET PARKING	\$200	\$0
10-1000-10315 IMPREST CASH ED CHANGE FUND	\$400	\$400
10-1000-10328 IMPREST CASH KENT PETTY CASH FUND	\$50	\$50
10-1000-10329 IMPREST CASH FAIRWOOD CLINIC	\$50	\$50
10-1000-10332 IMPREST CASH MAIN ADMITTING CHANGE FUN	\$600	\$600
10-1000-10355 IMPREST CASH - RADIOLOGY - MAC CHANGE FU	\$200	\$200
10-1000-10500 RESTRICTED FUNDS CHECKING ACCOUNT	\$261,399	\$261,399
10-1000-10501 DONOR RESTRICTED FUNDS	\$90,867	\$90,867
10-1000-10700 INVESTMENTS PAYDEN OPERATING ACCOUNT	\$217,899	\$218,961
10-1000-10710 INVESTMENTS KING CO OPERATING ACCOUNT	\$24,037,638	\$9,235,024
10-1000-10711 PAYDEN TAX REVENUES CASH AND MONEY MA	\$82,571	\$722,983
10-1000-10720 INVESTMENTS CASH & MM PLANT FUND	\$179,667	\$464,491
10-1000-10721 INVESTMENTS STATE INVESTMENT POOL	\$23,871	\$23,842
10-1000-10722 ASSETS WAMCO INVESTMENT - CASH & MONEY	\$143,970	\$2,113,086
10-1000-17001 INVESTMENTS PAYDEN MONEY MARKET ACCO	\$62,633	\$62,626
Total: Cash and cash equivalents	<u>\$39,714,247</u>	<u>\$22,557,276</u>
Short-term investments:		
10-1000-17006 WELLS FARGO INVESTMENTS	0	1,004,509
10-1000-17017 PAYDEN TAX REVENUES SHORT TERM INVESTM	7,082,062	12,585,829
10-1000-17022 WAMXO INVESTMENT - SHORT TERM	2,019,833	6,382,926
10-1000-17023 ASSETS PAYDEN PLANT FUND-SHORT TERM INV	0	750,944
Total: Short-term investments	<u>9,101,895</u>	<u>20,724,208</u>
Accounts receivable, less allowance for uncollectible accounts:		

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10-1000-11000 HOSPITAL PATIENT AR ACCRUED	\$4,451,854	\$4,688,578
10-1000-11050 HOSPITAL CREDIT BALANCES	2,780,191	2,385,908
10-1000-11200 AR DISCHARGED FINAL BILLED	2,081,928	9,618,304
10-1000-11210 EPIC AR	164,154,591	149,980,128
10-1000-11230 MEDICAL LIENS	1,357,683	1,266,299
10-1000-11250 BD BAD DEBT	96,633,514	72,141,557
10-1000-11255 BDWO BAD DEBT CONTRA CONTROL	(96,633,514)	(72,141,557)
10-1000-11360 UNAPPLIED CASH	3,654	16,295
10-1000-11365 SUSPENSE CLEARING	(501)	86
10-1000-11380 PAML CLEARING ACCOUNT	12,730	(21,634)
10-1000-11500 CLINIC AR INTERCOMPANY	342,140	366,188
10-1000-11501 CLINIC NETWORK AR	12,813,052	10,210,084
10-1000-11502 CLINIC AR CASCADE	226	90,410
10-1000-11504 CLINIC AR NEWCASTLE	65	69,546
10-1000-11505 CLINIC AR COVINGTON	270	104,666
10-1000-11506 CLINIC AR KENT	423	590,343
10-1000-11508 CLINIC AR FAIRWOOD	0	81,588
10-1000-11509 CLINIC AR ONCOLOGY	0	33,102
10-1000-11510 CLINIC AR VALLEY VASCULAR SURGERY	0	76,942
10-1000-11511 CLINIC AR MATERNAL FETAL MED	0	29,116
10-1000-11512 CLINIC AR VALLEY FAMILY CARE	930	949,278
10-1000-11514 CLINIC AR VALLEY ENT SPEC	0	28,708
10-1000-11515 CLINIC AR OHS RENTON	705,629	810,051
10-1000-11517 CLINIC AR BEHAVIORAL HEALTH	0	145,868
10-1000-11524 CLINIC AR VALLEY GENERAL SURGERY	88	70,735
10-1000-11525 CLINIC AR NEUROSURGERY WRIGHT	0	9
10-1000-11526 CLINIC AR VALLEY SURGICAL SPECIALISTS	387	164,667
10-1000-11529 CLINIC AR WOUND CARE	58	38,301
10-1000-11530 PATIENT AR RX PAD PHARMACY NORTH	218,578	195,903
10-1000-11535 CLINIC AR VALLEY PODIATRY	0	3,868
10-1000-11536 CLINIC AR MAPLE VALLEY CLINIC	0	72,385
10-1000-11537 CLINIC AR SPORTS MEDICINE CLINIC	56	6,242
10-1000-11543 CLINIC AR RENTON HIGHLANDS	0	43,780
10-1000-11545 CLINIC AR OPHTHALMOLOGY STRAUB	378	40,509
10-1000-11546 CLINIC AR MIDWIVES	440	64,312
10-1000-11548 CLINIC AR BROCKENBROUGH	139	180,202
10-1000-11549 CLINIC AR WA NEURO INST	1,097	167,108
10-1000-11551 CLINIC AR URGENT CARE HIGHLANDS	2,422	4,053
10-1000-11552 CLINIC AR URGENT CARE COVINGTON	0	68,797
10-1000-11554 CLINIC AR URGENT CARE NC	0	26,964
10-1000-11555 CLINIC AR NORTH BENSON URGENT CARE	272	104,981
10-1000-11556 CLINIC AR OB LABORISTS	363	60,504
10-1000-11557 CLINIC AR RENTON LANDING URGENT CARE	197	64,075
10-1000-11558 PHYS PROGRAMS AR	0	78,572
10-1000-11560 CLINIC AR RHEUMATOLOGY	267	31,993
10-1000-11561 CLINIC AR LUNDIN	1,052	115,762
10-1000-11562 CLINIC AR DIABETES CLINIC	0	64,963
10-1000-11563 CLINIC AR AUBURN URG CARE	0	20,008

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10-1000-11564 CLINIC A/R VALLEY WOMENS HEALTH	\$261	\$69,361
10-1000-11565 PATIENT AR RX PAD PHARMACY SOUTH	375,424	230,085
10-1000-12000 RESERVE FOR CA HOSPITAL AR	(107,226,453)	(91,324,813)
10-1000-12200 RESERVE FOR CA EPIC HBB AR	(659,809)	(316,737)
10-1000-12230 RESERVE FOR C/A MEDICAL LIENS	(606,070)	(424,211)
10-1000-12502 RESERVE FOR CA CASCADE CLINIC	(267,263)	(252,767)
10-1000-12504 RESERVE FOR CA NEWCASTLE	(196,636)	(214,317)
10-1000-12505 RESERVE FOR CA COVINGTON CLINIC	(226,684)	(260,764)
10-1000-12506 RESERVE FOR CA KENT CLINIC	(216,724)	(489,453)
10-1000-12508 RESERVE FOR CA FAIRWOOD	(287,400)	(285,581)
10-1000-12509 RESERVE FOR CA ONCOLOGY CLINIC	(157,562)	(146,341)
10-1000-12510 RESERVE FOR VALLEY VASC SURGERY	(14,716)	(309,457)
10-1000-12511 RESERVE FOR CA MATERNAL FETAL MED	(20,525)	(28,529)
10-1000-12512 RESERVE FOR CA VALLEY FAMILY CARE	(250,373)	(717,489)
10-1000-12514 RESERVE FOR CA VALLEY ENT SPEC	(196,544)	(141,568)
10-1000-12515 RESERVE FOR CA OHS RENTON	(83,420)	(74,934)
10-1000-12517 RESERVE FOR CA BEHAVIORAL HEALTH	(195,414)	(326,333)
10-1000-12524 RESERVE FOR CA VALLEY GENERAL SURGERY	(145,107)	(169,252)
10-1000-12526 RESERVE FOR CA VALLEY SURGICAL SPECIALIS	(223,530)	(390,072)
10-1000-12529 RESERVE FOR CA WOUND CARE	(105,316)	(118,935)
10-1000-12535 RESERVE FOR VALLEY PODIATRY	(81,286)	(55,265)
10-1000-12536 RESERVE FOR CA LAKE SAWYER PC	(205,374)	(239,878)
10-1000-12537 RESERVE FOR CA SPORTS MEDICINE CLINIC	(14,119)	(17,476)
10-1000-12543 RESERVE FOR CA RENTON HIGHLANDS	(216,953)	(177,847)
10-1000-12545 RESERVE FOR CA OPHTHALMOLOGY	(92,449)	(133,844)
10-1000-12546 RESERVE FOR AR MIDWIVES	(133,716)	(116,198)
10-1000-12548 RESERVE FOR CA NEPHROLOGY	(165,779)	(358,885)
10-1000-12549 RESERVE FOR CA WA NEURO INST	(646,761)	(511,445)
10-1000-12551 RESERVE FOR CA URGENT CARE HIGHLANDS	(2,422)	(2,619)
10-1000-12552 RESERVE FOR CA URGENT CARE COVINGTON	(210,000)	(177,457)
10-1000-12554 RESERVE FOR CA URGENT CARE NC	(117,481)	(100,901)
10-1000-12555 RESERVE FOR CA NORTH BENSON URGENT CAR	(236,862)	(246,949)
10-1000-12556 RESERVE FOR CA OB LABORISTS	(142,260)	(160,879)
10-1000-12557 RESERVE FOR CA RENTON LANDING URGENT CA	(287,081)	(255,695)
10-1000-12558 RESERVE FOR CA PHYS PROGRAMS	(1,121,176)	(364,522)
10-1000-12560 RESERVE FOR CA RHEUMATOLOGY	(43,060)	(48,797)
10-1000-12561 RESERVE FOR CA NEUROSURGERY	(177,471)	(244,306)
10-1000-12562 RESERVE FOR DIABETES CLINIC	0	(50,200)
10-1000-12563 RESERVE FOR CONTRA ALLOW AUBURN URG C	(222)	(17,074)
10-1000-12564 RESERVE FOR C/A VAL WOMENS HLTH	(500,189)	(366,059)
10-1000-13000 ALLOW FOR BAD DEBTS HOSPITAL AR	(16,952,563)	(29,830,537)
10-1000-13502 ALLOW FOR BAD DEBT CASCADE PC	(57,805)	(41,833)
10-1000-13504 ALLOW FOR BAD DEBTS NEWCASTLE	(33,596)	(30,698)
10-1000-13505 ALLOW FOR BAD DEBTS COVINGTON	(55,484)	(52,649)
10-1000-13506 ALLOW FOR BAD DEBTS KENT CLINIC	(38,986)	(45,970)
10-1000-13508 ALLOW FOR BAD DEBTS FAIRWOOD	(49,760)	(44,855)
10-1000-13509 ALLOW FOR BAD DEBT ONCOLOGY CLINIC	(13,186)	(12,076)
10-1000-13510 ALLOW FOR BAD DEBT VALLEY VASC SURG	(9,320)	(25,714)

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10-1000-13511 ALLOW FOR BAD DEBT MATERNAL FETAL MED	(\$3,720)	(\$1,245)
10-1000-13512 ALLOW FOR BAD DEBTS VALLEY FAMILY CARE	(48,289)	(44,037)
10-1000-13514 ALLOW FOR BAD DEBT VALLEY ENT SPEC	(43,404)	(32,856)
10-1000-13515 ALLOW FOR BAD DEBTS OHS RENTON	(71,369)	(61,935)
10-1000-13517 ALLOW FOR BAD DEBT BEHAVIORAL HEALTH	(45,276)	(62,915)
10-1000-13524 ALLOW FOR BAD DEBT VALLEY GENERAL SURG	(29,155)	(24,998)
10-1000-13526 ALLOW FOR BAD DEBTS VALLEY SURGICAL SPE	(37,431)	(63,314)
10-1000-13529 ALLOW FOR BAD DEBTS WOUND CARE	(7,949)	(14,166)
10-1000-13535 ALLOW FOR BAD DEBT VALLEY PODIATRY	(14,026)	(10,787)
10-1000-13536 ALLOW FOR BAD DEBTLAKE SAWYER PC	(37,749)	(40,051)
10-1000-13537 ALLOW FOR BAD DEBT SPORTS MEDICINE CLINI	(1,395)	(2,499)
10-1000-13543 ALLOW FOR BAD DEBT RENTON HIGHLANDS	(34,553)	(33,684)
10-1000-13545 ALLOW FOR BAD DEBT OPHTHALMOLOGY	(12,534)	(18,403)
10-1000-13546 ALLOW FOR BAD DEBT MIDWIVES	(12,655)	(20,054)
10-1000-13548 ALLOW FOR BAD DEBT NEPHROLOGY	(29,498)	(42,776)
10-1000-13549 ALLOW FOR BAD DEBT WA NEURO INST	(85,317)	(73,206)
10-1000-13552 ALLOW FOR BAD DEBT URGENT CARE COVINGT	(57,945)	(49,162)
10-1000-13554 ALLOW FOR BAD DEBT NEWCASTLE UC	(26,629)	(22,750)
10-1000-13555 ALLOW FOR BAD DEBT NORTH BENSON URGENT	(73,948)	(63,074)
10-1000-13556 ALLOW FOR BAD DEBT OB LABORISTS	(16,206)	(15,990)
10-1000-13557 ALLOW FOR BAD DEBT RENTON LANDING URGE	(73,823)	(60,495)
10-1000-13558 ALLOW FOR BAD DEBT PHYS PROGRAMS	(153,308)	(19,230)
10-1000-13560 ALLOW FOR BAD DEBT RHEUMATOLOGY	(7,114)	(6,027)
10-1000-13561 ALLOW FOR BAD DEBT NEUROSURGERY	(11,456)	(15,636)
10-1000-13562 ALLOW FOR BAD DEBT DIABETES	(24)	(86)
10-1000-13563 ALLOW FOR BAD DEBT AUBURN URGENT CARE	(81)	(5,271)
10-1000-13564 ALLOW FOR BAD DEBT VAL WOM HEALTH	(78,753)	(66,568)
<b>Total: Accounts receivable, less allowance for uncollectible accounts</b>	<b>55,607,830</b>	<b>52,914,600</b>
Property tax receivable:		
10-1000-17605 PROPERTY TAX REC 2005 & PRIOR YEARS	1,881	1,857
10-1000-17606 PROP TAX REC REGULAR LEVY 2006	304	992
10-1000-17607 PROPERTY TAX REC REGULAR AND PLEDGED-2	777	5,915
10-1000-17608 PROPERTY TAX REC REG AND PLEDGED 2008	5,964	2,932
10-1000-17609 PROPERTY TAX REC - REGULAR & PLEDGED 2009	1,941	4,111
10-1000-17610 PROPERTY TAX REC - REGULAR & PLEDGED 201	9,938	17,955
10-1000-17611 PROPERTY TAX REC REGULAR & PLEDGED 2011	36,191	78,184
10-1000-17612 PROPERTY TAX REC - PLEDGED 2012	69,637	117,777
10-1000-17613 PROPERTY TAX REC PLEDGED 2013	138,654	7,788,971
10-1000-17614 PROPERTY TAX REC PLEDGED 2014	9,795,444	0
10-1000-17669 PROPERTY TAX REC - INCREASED LEVY 2009	1,587	2,061
10-1000-17670 PROPERTY TAX REC - INCREASED LEVY 2010	1,226	2,504
10-1000-17671 PROPERTY TAX REC - INCREASED LEVY 2011	2,675	5,451
<b>Total: Property tax receivable</b>	<b>10,066,219</b>	<b>8,028,709</b>
Noncurrent assets, required for current obligations:		
10-1000-15500 CURR PORTION ASSET USE IS LIMITED	26,117,174	26,476,410

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Total: Noncurrent assets, required for current obligations	\$26,117,174	\$26,476,410
Supplies inventory:		
10-1400-14000 INVENTORY GENERAL STORES	230,915	240,345
10-1410-14010 INVENTORY - RADIOLOGY	63,142	63,142
10-1420-14020 INVENTORY - RADIOL SPECIAL PROCEDURES	541,767	541,767
10-1430-14030 INVENTORY - ENDOSCOPY	46,754	46,754
10-1440-14040 INVENTORY - PHARMACY	997,486	997,486
10-1445-14045 INVENTORY PRESCRIPTION PAD	203,024	203,024
10-1445-14046 INVENTORY - PRESCRIPTION PAD SOUTH	114,374	114,374
10-1460-14060 INVENTORY - SURGERY	1,646,446	1,301,605
10-1460-14063 INVENTORY - ANESTHESIA NONSTOCK	181,335	181,335
10-1465-14065 INVENTORY - DAY SURGERY	93,623	93,623
10-1470-14070 INVENTORY - CASE CART	198,399	286,560
10-1482-14082 INVENTORY - FOOD MANAGEMENT	47,774	47,774
10-1490-14090 INVENTORY - CLINICS	107,004	107,004
Total: Supplies inventory	4,472,043	4,224,793
Prepaid expenses and other assets:		
10-1000-11542 AR ADJUSTMENT NSF	61,509	14,526
10-1000-14600 PREPAID INSURANCE	901,811	871,927
10-1000-14605 PREPAID DUES AND LICENSES	326,882	450,501
10-1000-14606 PREPAID MAINTENANCE CONTRACTS	2,233,705	2,224,639
10-1000-14607 PREPAID SECURITY DEPOSITS	116,176	116,176
10-1000-14608 PREPAIDS MISCELLANEOUS EXPENSE	54,829	0
10-1000-14609 PREPAID RENT	0	27,643
10-1000-14610 PREPAID PURCHASE DEPOSITS	7,178	0
10-1000-15000 OTHER REC PHYSICIAN BILLING	284,212	152,300
10-1000-15010 ALLOWANCE FOR PHYSICIAN BILLING	(15,388)	(15,388)
10-1000-15100 OTHER REC MISCELLANEOUS	312,795	2,007,306
10-1000-15106 ECHART PHYS REC	1,761	0
10-1000-15110 OTHER RECEIVABLE VPCN	43,832	43,832
10-1000-15125 DUE FROM MRI LLC	(55,961)	(55,741)
10-1000-15126 DUE FROM MRI DISTRIBUTION	543,749	1,448,254
10-1000-15150 OTHER RECEIVABLES GRANTS	71,132	93,176
10-1000-15160 DUE FROM COVINGTON DIAGNOSTIC IMAGING S	22,433	27,728
10-1000-15202 OTHER REC KOVACS	0	28,119
10-1000-15207 RECEIVABLES OTHER CONTRACT PHARMACIES	391,968	397,534
10-1000-15209 OTHER RECEIV AVOG	325,839	216,978
10-1000-15215 RECEIVABLES PSSP PROGRAM	515,031	317,214
10-1000-15220 HEALTH BENEFITS STOP LOSS RECEIVABLE	7,345	0
Total: Prepaid expenses and other assets	6,150,837	8,366,723
Total current assets	151,230,245	143,292,719
LONG-TERM INVESTMENTS:		
10-1000-17027 VMC TAX REVENUES LONG TERM INVESTMENT	18,115,671	31,264,465

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	May 2014	June 2013
Total: LONG-TERM INVESTMENTS	\$18,115,671	\$31,264,465
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations:		
10-1000-17000 INVESTMENTS CAPITAL IMPROVEMENT PLANT F	42,433,428	29,561,231
10-1000-17005 WF INVESTMENT CUSTODY ACCOUNT - WAMCO	43,920,267	26,065,547
10-1000-17026 CONTRA ASSETS - ALLOWANCE FOR CHANGE IN	(374,910)	(327,803)
Total: Unrestricted for general capital improvements and operations	85,978,785	55,298,974
Restricted for self-insurance reserve funds:		
10-1000-17255 CASH VALUE OF INSURANCE POLICY	0	755,743
10-1000-17256 INVESTMENT-VMC SELF INSURANCE HEALTH PR	4,219,111	4,193,725
10-1000-17258 DEATH BENEFIT PREMIUM	0	1,737,079
Total: Restricted for self-insurance reserve funds	4,219,111	6,686,547
Restricted under deferred compensation arrangements:		
10-1000-17013 VMC RETENTION ACCOUNT - 2007	0	271,928
10-1000-17300 CASH VALUE OF DEFERRED COMP	3,742,798	3,341,590
Total: Restricted under deferred compensation arrangements	3,742,798	3,613,518
Restricted under revenue bond indenture agreements:		
10-1000-17021 PAYDEN 2010 REFUNDABLE CR FUND	791,722	0
10-1000-17413 INVESTMENT PAYDEN 2010 BONDS P&I	4,093	4,104
10-1000-17414 INVESTMENT PAYDEN 2010 BONDS DSR	7,395,493	7,374,641
Total: Restricted under revenue bond indenture agreements	8,191,309	7,378,745
	102,132,003	72,977,784
Less amounts required for current obligations:		
10-1000-19700 CONTRA CURR PORTION ASSET USE LTD	(26,117,174)	(26,476,410)
Total: Less amounts required for current obligations	(26,117,174)	(26,476,410)
Total noncurrent assets	76,014,829	46,501,374
<b>CAPITAL ASSETS</b>		
Land:		
10-1000-18000 LAND	13,299,496	13,299,496
Total: Land	13,299,496	13,299,496
Construction in progress:		
10-1000-18100 ASSETS CIP CONSTRUCTION	5,587,681	28,825,393
10-1000-18102 PROJECTS CAPITALIZED INTEREST	314,531	2,921,734
10-1000-18103 PROJECTS CAPITALIZED INCOME	0	(109,864)
10-1000-18200 ASSETS CIP EQUIPMENT	1,014,191	609,475
10-1000-18300 ASSETS CIP IT	3,311,795	815,613
Total: Construction in progress	10,228,198	33,062,351
Depreciable capital assets, net of accumulated depreciation:		



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10-1000-18015 LAND IMPROVEMENTS	\$18,698,859	\$18,698,859
10-1000-18020 BUILDING	403,779,824	374,733,222
10-1000-18050 FIXED EQUIPMENT	24,720,016	24,939,548
10-1000-18055 COMPUTER EQUIPMENT	100,363,845	100,801,327
10-1000-18060 MAJOR MOVEABLE EQUIPMENT	70,307,603	66,968,051
10-1000-18065 MINOR EQUIPMENT	14,333,164	13,888,672
10-1000-18070 LEASEHOLD IMPROVEMENT	12,678,897	12,668,257
10-1000-18080 ASSETS UNDER CAPITAL LEASE	4,619,239	4,619,239
10-1000-18085 RESTRICTED ASSETS	589,469	554,956
10-1000-18815 ACCUM DEPR LAND IMPROVEMENTS	(10,848,093)	(10,524,517)
10-1000-18820 ACCUM DEPR BUILDINGS	(138,116,667)	(126,994,286)
10-1000-18850 ACCUM DEPR OTHER FIXED ASSETS	(21,326,937)	(20,922,864)
10-1000-18855 ACCUM DEPR COMPUTER EQUIPMENT	(58,226,095)	(48,233,371)
10-1000-18860 ACCUM DEPR MAJ MOVEABLE EQUIP	(53,098,326)	(48,219,698)
10-1000-18865 ACCUM DEPR MINOR EQUIPMENT	(10,084,789)	(8,992,716)
10-1000-18870 ACCUM DEPR LEASEHOLD IMPROVEMENTS	(9,592,778)	(9,244,216)
10-1000-18880 ACCUM DEPR CAPITAL LEASE ASSETS	(4,555,295)	(4,485,793)
10-1000-18885 ACCUM DEPR RESTRICTED ASSETS	(490,843)	(437,552)
Total: Depreciable capital assets, net of accumulated depreciation	<u>343,751,092</u>	<u>339,817,117</u>
Total capital assets	<u>367,278,786</u>	<u>386,178,964</u>
<b>DEFERRED FINANCING COSTS:</b>		
10-1000-19504 DEFERRED BOND ISSUE COSTS 2004 BONDS	35,367	35,367
10-1000-19508 DEFERRED BOND ISSUE COST 2008 BONDS	2,447,514	2,447,514
10-1000-19510 ASSETS DEF BOND ISSUE COST 2010 BONDS	882,853	882,853
10-1000-19511 DEF BOND ISSUE COST - 2011 BONDS	77,761	77,761
Total: DEFERRED FINANCING COSTS	<u>3,443,495</u>	<u>3,443,495</u>
<b>GOODWILL AND INTANGIBLE ASSETS AND OTHER:</b>		
10-1000-16100 ASSETS INVESTMENT IN FIRST CHOICE	1,601,954	1,601,954
10-1000-16300 GOODWILL - VM ONCOLOGY	2,380,170	2,380,170
10-1000-16310 GOODWILL VWHEALTHCARE	462,000	462,000
10-1000-16320 GOODWILL SLC CARDIOLOGY	715,000	0
10-1000-16400 NON COMPETE AGREEMENT-VM ONCOLOGY	980,000	980,000
10-1000-16410 NONCOMPETE AGREEMENT SLC CARDIOLOGY	60,000	0
10-1000-16870 ASSETS ACCUM AMORT VWC GOODWILL	(111,650)	(69,300)
10-1000-16880 ACCUM AMORT VM ONCOLOGY GOODWILL	(733,886)	(515,704)
10-1000-16890 ACCUM AMORT NON COMPETE AGREEMENT V	(604,333)	(424,667)
10-1000-16900 ACCUM AMORT GOODWILL SOUTHLAKE CARDI	(65,542)	0
10-1000-16910 ACCUM AMORT NON COMPETE AGREEMENT SL	(11,000)	0
Total: GOODWILL AND INTANGIBLE ASSETS AND OTHER	<u>4,672,713</u>	<u>4,414,454</u>
Total assets	<u>\$620,755,739</u>	<u>\$615,095,471</u>

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<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable:		
10-2000-20015 ACCOUNTS PAYABLE MANUAL ACCRUAL	\$7,430,403	\$5,789,686
10-2000-20017 PURCHASING CARD LIABILITY	90,864	32,427
10-2000-20020 ACCOUNTS PAYABLE MCKESSON	625,048	2,853,273
10-2000-20021 ACCOUNTS PAYABLE PATIENT REFUNDS STAR A	11,047	20,975
10-2000-20025 LIABILITY ACCRUED RECEIPTS	4,622,651	3,696,070
10-2000-20026 2005 LEVY PAYABLE TO FIRE DISTRICTS	(110,360)	0
10-2000-20030 ACCOUNTS PAYABLE AMEX	137,762	14,656
Total: Accounts payable	<u>12,807,416</u>	<u>12,407,087</u>
Accrued salaries, wages and benefits:		
10-2000-24000 ACCRUED SALARIES AND WAGES	4,569,835	5,158,696
10-2000-24005 ACCRUED INCENTIVE PAYABLE	1,724,040	1,926,867
10-2000-24010 FEDERAL WITHHOLDING TAXES PAYABLE	1,122,782	1,026,503
10-2000-24020 FICA TAXES PAYABLE	1,085,998	1,014,490
10-2000-24030 LABOR & INDUSTRIES PAYABLE	127,886	147,215
10-2000-24034 ACCRUED UNEMPLOYMENT CLAIMS	101,912	180,171
10-2000-24035 ACCRUED LIAB RETIREMENT	(1,286)	(97,382)
10-2000-24036 ACCRUED LIABILITY WORK COMP CLAIMS	3,544,995	3,518,560
10-2000-24037 ACCRUED LIABILITY HEALTH CLAIMS	3,585,145	4,149,376
10-2000-24500 ACCRUED SICK AND VAC	16,537,145	16,302,217
10-2000-24501 LIABILITIES ACCRUED PHYSICIAN INCENTIVE P	574,467	304,220
10-2000-24502 LIABILITIES ACCRUED CLINIC INCENTIVE PAYA	621,683	728,545
10-2000-24505 ACCRUED FLOATING HOLIDAY	(45,551)	631,595
10-2000-25000 PAYROLL DEDUCT CREDIT UNION	(175)	150
10-2000-25002 PAYROLL DEDUCT 457 MILLIMAN	120,508	126,124
10-2000-25006 PR DEDUCT 403B MILLIMAN	448,531	(5,233)
10-2000-25010 PAYROLL DEDUCT GIFT SHOP	4,137	15
10-2000-25012 PAYROLL DEDUCT UNION DUES	18,658	3
10-2000-25013 PAYROLL DEDUCT SEIU COPE	341	17
10-2000-25015 PAYROLL DEDUCT METLIFE	21,749	(98)
10-2000-25018 PAYROLL DEDUCT UNITED WAY AND CHARITY	(225)	(225)
10-2000-25019 PAYROLL DEDUCT PATIENT A/R	48	39
10-2000-25022 LIABILITY PR DEDUCT MILLIMAN 403B LOAN RE	16,393	0
10-2000-25023 EMPLOYER 403B CONTRIBUTION	297,706	0
10-2000-25030 PR DEDUCT WAGE ATTACHMENT	32,343	32,485
10-2000-25031 PR DEDUCT STATE LEVY	(484)	(805)
10-2000-25032 PAYROLL DEDUCT CHAPTER 13	3,630	158
10-2000-25033 PR DEDUCT CHILD SPPT 1	2,475	7,400
10-2000-25034 PAYROLL DEDUCT UNION INITIATION FEE	175	(70)
10-2000-25038 PR DEDUCT IRS LEVY	(3,472)	(3,472)
10-2000-25039 PR DEDUCT CHILD SPPT 2	(174)	(174)
10-2000-25041 PR DEDUCT ED LOAN 15	0	216
10-2000-25042 PR DEDUCT UNUM SHORT TERM DISAB INS	8,118	0
10-2000-25050 PAYROLL DEDUCT FSA HEALTH	127,618	95,923

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10-2000-25055 PAYROLL DEDUCT FSA DEPENDENTS	\$38,825	\$31,659
10-2000-25095 PAYROLL ONLY ADJUSTMENTS	(137)	358
Total: Accrued salaries, wages and benefits	34,685,640	35,275,544
Other accrued liabilities, including estimated third-party payor settlements:		
10-2000-22500 DEFERRED REVENUE DISPROP SHARE	4,049,473	2,798,968
10-2000-27210 THIRD PARTY SETTLEMENT 2010	0	350,000
10-2000-27211 THIRD PARTY SETTLEMENT	300,000	300,000
Total: payor settlements	4,349,473	3,448,968
Interest, patient refunds and other:		
10-2000-21050 LIABILITY STAR CREDIT BALANCES	2,780,191	2,385,908
10-2000-21501 PT CR BALS PB EPIC	(195,114)	(196,242)
10-2000-21502 PATIENT CREDIT BALS CASCADE	65,128	111,181
10-2000-21504 PATIENT CREDIT BALS NEWCASTLE	44,399	75,378
10-2000-21505 PATIENT CREDIT BALS COVINGTON	67,218	104,354
10-2000-21506 PATIENT CREDIT BALS KENT	87,143	132,384
10-2000-21508 PATIENT CREDIT BALS FAIRWOOD	68,951	107,662
10-2000-21509 PT CREDIT BALS ONCOLOGY CLINIC	4,459	15,403
10-2000-21510 PT CR BALS VALL VASC SURGERY	3,713	4,720
10-2000-21511 PT CR BALS MATERNAL FETAL MED	322	686
10-2000-21512 PATIENT CREDIT BALS VFC	78,337	116,767
10-2000-21514 PT CR BALS VALLEY ENT SPEC	9,261	18,044
10-2000-21515 PATIENT CREDIT BALS OHS RENTON	55	0
10-2000-21517 PATIENT CREDIT BALS BEHAVIORAL HEALTH	31,717	54,532
10-2000-21524 PT CR BAL VALLEY GENERAL SURG	17,556	27,516
10-2000-21525 PT CR BALS NEUROSURGERY WRIGHT	10,383	11,729
10-2000-21526 PATIENT CREDIT BALS VALLEY SURGICAL SPECI	21,070	38,921
10-2000-21529 PT CR BALS WOUND CARE	8,311	11,482
10-2000-21534 PT CR BALS NEPHROLOGY HU	1,598	2,095
10-2000-21535 PT CR BALS VALLEY PODIATRY	519	1,589
10-2000-21536 PT CR BALS LAKE SAWYER PC	50,643	84,192
10-2000-21537 PT CR BALS SPORTS MEDICINE CLINIC	319	1,341
10-2000-21543 PT CR BALS RENTON HIGHLANDS	29,249	48,666
10-2000-21544 PT CR BALS GEN SURG ALPEROVICH	4,970	6,445
10-2000-21545 PT CR BALS OPHTHALMOLOGY	15,222	25,727
10-2000-21546 PT CR BALS MIDWIVES	10,362	11,700
10-2000-21548 PT CR BALS NEPHROLOGY	21,720	62,261
10-2000-21549 PT CR BALS WA NEURO INST	71,006	109,763
10-2000-21551 PT CR BAL URGENT CARE HIGHLANDS	13,771	23,548
10-2000-21552 PT CR BALS URGENT CARE COVINGTON	31,814	55,747
10-2000-21553 PT CR BALS IOC	0	25
10-2000-21554 PT CR BALANCES NEWCASTLE UC	14,423	28,287
10-2000-21555 PT CR BALS NORTH BENSON URGENT CARE	32,427	60,448
10-2000-21556 PT CR BALANCES OB LABORISTS	10,011	13,970
10-2000-21557 PATIENT CR BAL RENTON LANDING URG CARE	21,081	41,199
10-2000-21558 PT CR BALS PHYSICIAN PROGRAMS	0	2,188

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10-2000-21560 PT CR BALANCES RHEUMATOLOGY CLINIC	\$8,645	\$12,686
10-2000-21561 PT CREDIT BALANCES NEUROSURGERY	14,274	18,562
10-2000-21562 PT CREDIT BAL DIABETES CLINIC	2,893	7,145
10-2000-21563 PATIENT CR BAL AUBURN URG CARE	3,263	6,287
10-2000-21564 PT CR BALS VAL WOM HEALTH	5,428	10,321
10-2000-22000 ACCRUED MISCELLANEOUS EXPENSES	211,810	285,990
10-2000-22001 ACCRUED BUSINESS AND OCCUPATION TAXES	255,297	210,849
10-2000-22002 ACCRUED EXCISE TAXES	8,250	0
10-2000-22029 MISC PAYABLE RESTRICTED FUNDS	1,523	1,523
10-2000-22208 UNCLAIMED PROPERTY 2008	20,040	20,040
10-2000-22209 UNCLAIMED PROPERTY 2009	66,463	67,085
10-2000-22210 UNCLAIMED PROPERTY 2010	46,285	75,761
10-2000-22211 UNCLAIMED PROPERTY 2011	50,659	54,884
10-2000-22212 UNCLAIMED PROPERTY 2012	46,724	3,851
10-2000-22213 UNCLAIMED PROPERTY 2013	97,987	0
10-2000-22300 LIABILITIES UNCLAIMED PROPERTY SMALL CR	47,471	27,125
10-2000-22400 REFUNDABLE DPSTS PHY CAFE	10,350	10,687
10-2000-22405 REFUNDABLE DPST MERCH CR ASSOC	14,821	14,821
10-2000-22410 REFUNDABLE DPSTS TENANTS	22,826	22,826
10-2000-22450 RETAINAGE PAYABLE	93,770	1,205,863
10-2000-22510 LIABILITIES DEFFERED VFM CAPITATION	27,349	0
10-2000-22600 INTEREST PAYABLE-NOTE PAYABLE VM ONCOL	0	3,601
10-2000-22604 INTEREST PAYABLE 2004 BONDS	0	19,652
10-2000-22608 INTEREST PAYABLE 2008 BONDS	0	929,001
10-2000-22609 INTEREST PAYABLE - SERIES 2010A	448,359	40,760
10-2000-22610 INTEREST PAYABLE - SERIES 2010B	2,234,432	203,130
10-2000-22611 INTEREST PAYABLE - 2011 BONDS	0	55,366
10-2000-23000 EPIC SOFTWARE LICENSE LIABILITY	2,178,263	3,439,362
10-2000-29000 ACCRUED PROFESSIONAL LIABILITY TAIL	1,260,000	1,260,000
Total: Interest, patient refunds and other	10,609,414	11,606,792
Deferred property tax revenue:		
10-2000-20500 LIABILITIES DEFERRED PROPERTY TAX REVEN	9,922,512	8,023,310
Total: Deferred property tax revenue	9,922,512	8,023,310
Current portion of long-term debt and capital lease obligations:		
10-2000-26000 CURRENT PORTION LTD CAPITAL LEASES	70,199	80,372
10-2000-26104 CURRENT PORTION OF LTD 2004	1,125,000	1,055,000
10-2000-26108 CURRENT PORTION OF LTD 2008 LTGO BONDS	1,165,000	540,000
10-2000-26109 CURRENT PORTION OF LTD 2010A	1,520,000	1,520,000
10-2000-26111 CURRENT PORTION LTD - 2011 BONDS	4,030,000	4,550,000
10-2000-26500 CURR PORTION NOTE PAYABLE VM ONCOLOGY	0	480,100
Total: Current portion of long-term debt and capital lease obligations	7,910,199	8,225,472
Total current liabilities	80,284,654	78,987,173
DEFERRED COMPENSATION:		
10-2000-24008 SPECIAL RETENTION PAYABLE 2007	0	183,668

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10-2000-29500 DEFERRED COMPENSATION PAYABLE	\$3,742,798	\$3,341,590
10-2000-29902 LIABILITIES DUE/TO FROM 20	(1,118,811)	0
20-2000-29901 LIABILITIES DUE/TO FROM 10	1,118,811	0
Total: DEFERRED COMPENSATION	<u>3,742,798</u>	<u>3,525,258</u>
LONG-TERM DEBT AND CAPITAL LEASE		
OBLIGATIONS, net of current portion:		
10-2000-20317 CAPITAL LEASE PYXIS CABINETS FOR ED TOWE	0	55,002
10-2000-20318 CAPITAL LEASE PYXIS CABINET FOR RICU	0	8,372
10-2000-28104 LTD 2004 LIMITED GO BONDS	3,650,000	4,775,000
10-2000-28108 LTD 2008 LTGO BONDS	214,450,000	215,615,000
10-2000-28109 LTD - REVENUE BONDS SERIES 2010A	19,465,000	19,465,000
10-2000-28110 LTD - REVENUE BONDS BAB SERIES 2010B	61,155,000	61,155,000
10-2000-28111 LTD - 2011 LTGO BONDS	21,756,412	25,786,412
10-2000-28204 UNAMORTIZED PREMIUM 2004 BONDS	10,620	21,729
10-2000-28208 UNAMORTIZED PREMIUM 2008 BONDS	489,751	681,927
10-2000-28209 UNAMORTIZED PREMIUM - SERIES 2010A	7,549	37,708
10-2000-28210 UNAMORTIZED DISCOUNT - SERIES 2010A	(159,235)	(179,562)
10-2000-28304 2004 BONDS DEF AMT ON REFUNDING OF 1992 B	(88,080)	(127,930)
10-2000-28305 2008 BONDS DEF AMT ON REFUNDING OF 2005 B	(1,517,139)	(1,582,483)
10-2000-28306 2008 BONDS DEF AMT ON REFUNDING OF 2006 B	(991,597)	(1,024,844)
10-2000-28307 LIABILITIES DEF AMT OF REFUNDING 1997 BON	(174,186)	(316,423)
10-2000-28308 LIABILITIES DEF AMT ON REFUNDING 1998 BON	(301,651)	(368,678)
10-2000-28311 DEF AMT ON REFUNDING OF 2001 BONDS	(583,022)	(719,746)
Total: OBLIGATIONS, net of current portion	<u>317,169,422</u>	<u>323,281,483</u>
Total liabilities	<u>401,196,874</u>	<u>405,793,914</u>
NET POSITION		
Invested in capital assets net of related debt	42,105,395	53,946,246
Restricted		
For debt service	8,191,309	7,378,745
Expendable for specific operating activities:		
10-3000-30000 DONOR REST NET ASSETS CONTROL ACCOUNT	261,399	261,399
10-3000-30105 DONOR RESTR NET ASSETS RENTON FOUNDATI	90,867	90,867
10-3000-30110 DONOR REST NET ASSETS DEPOSITS	116	(3,891)
Total: Expendable for specific operating activities	<u>352,381</u>	<u>348,374</u>
Unrestricted	<u>168,909,780</u>	<u>147,628,192</u>
Total net position	<u>219,558,865</u>	<u>209,301,557</u>
Total liabilities and net position	<u>\$620,755,739</u>	<u>\$615,095,471</u>

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