

Valley Medical Center
Statements of Net Position
For the Five Periods Ending November 30, 2014

	November 2014	June 2014
Assets		
Current assets:		
Cash and cash equivalents	\$31,905,351	\$36,110,782
Short-term investments	10,245,928	10,103,735
Accounts receivable, less allowance for uncollectible accounts	62,599,669	58,085,753
Property tax receivable	1,251,375	8,438,871
Noncurrent assets, required for current obligations	25,586,302	26,617,953
Supplies inventory	4,320,558	4,082,983
Prepaid expenses and other assets	10,116,229	5,920,255
Total current assets	146,025,412	149,360,332
Long-term investments	22,746,066	18,392,495
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	90,745,071	86,310,653
Restricted for self-insurance reserve funds	4,987,661	4,230,744
Restricted under unearned compensation arrangements	3,763,290	3,748,959
Restricted under revenue bond indenture agreements	8,190,834	7,399,654
	107,686,856	101,690,010
Less amounts required for current obligations	(25,586,302)	(26,617,953)
Total other noncurrent assets	82,100,554	75,072,057
Capital assets:		
Land	12,799,333	13,299,496
Construction in progress	10,218,204	11,289,947
Depreciable capital assets, net of accumulated depreciation	332,903,983	342,240,607
Total capital assets	355,921,520	366,830,050
Goodwill, intangible assets and other	4,390,855	4,625,737
Total assets	\$611,184,407	\$614,280,671

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	November 2014	June 2014
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$14,842,185	\$12,381,806
Accrued salaries, wages and benefits	35,712,841	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	7,539,261	6,659,545
Interest, patient refunds and other	10,165,687	9,138,682
Current portion of long-term debt and capital lease obligations	8,158,892	7,968,374
Total current liabilities	76,418,866	74,442,754
Unearned compensation	3,763,290	3,748,959
Long-term debt and capital lease obligations, net of current portion	309,541,197	315,610,590
Total liabilities	389,723,353	393,802,303
Deferred inflow of resources for property taxes	1,497,785	8,585,293
Net position:		
Invested in capital assets net of related debt	38,128,790	43,155,954
Restricted		
For debt service	8,190,834	7,399,654
Expendable for specific operating activities	424,370	413,843
Unrestricted	173,219,275	160,923,624
Total net position	219,963,269	211,893,075
Total liabilities and net position	\$611,184,407	\$614,280,671