

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2014

	October 2014	June 2014
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Assets		
Current assets:		
Cash and cash equivalents	\$36,079,596	\$36,110,782
Short-term investments	17,623,352	10,103,735
Accounts receivable, less allowance for uncollectible accounts	58,794,868	58,085,753
Property tax receivable	1,271,120	8,438,871
Noncurrent assets, required for current obligations	25,586,302	26,617,953
Supplies inventory	4,254,178	4,082,983
Prepaid expenses and other assets	7,925,353	5,920,255
Total current assets	<u>151,534,769</u>	<u>149,360,332</u>
 Long-term investments	 27,483,980	 18,392,495
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	90,730,282	86,310,653
Restricted for self-insurance reserve funds	4,983,649	4,230,744
Restricted under unearned compensation arrangements	3,763,290	3,748,959
Restricted under revenue bond indenture agreements	7,399,903	7,399,654
	<u>106,877,124</u>	<u>101,690,010</u>
Less amounts required for current obligations	(25,586,302)	(26,617,953)
Total other noncurrent assets	<u>81,290,822</u>	<u>75,072,057</u>
 Capital assets:		
Land	12,799,333	13,299,496
Construction in progress	12,252,189	11,289,947
Depreciable capital assets, net of accumulated depreciation	333,102,569	342,240,607
Total capital assets	<u>358,154,091</u>	<u>366,830,050</u>
 Goodwill, intangible assets and other	 4,437,831	 4,625,737
 Total assets	 <u><u>\$622,901,493</u></u>	 <u><u>\$614,280,671</u></u>

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For the Four Periods Ending October 31, 2014

	October 2014	June 2014
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$13,949,353	\$12,381,806
Accrued salaries, wages and benefits	38,805,505	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	6,262,376	6,659,545
Interest, patient refunds and other	14,523,033	9,138,682
Current portion of long-term debt and capital lease obligations	7,940,836	7,968,374
Total current liabilities	81,481,103	74,442,754
Unearned compensation	3,763,290	3,748,959
Long-term debt and capital lease obligations, net of current portion	315,693,663	315,610,590
Total liabilities	400,938,056	393,802,303
Deferred inflow of resources for property taxes	2,915,287	8,585,293
Net position:		
Invested in capital assets net of related debt	34,424,460	43,155,954
Restricted		
For debt service	7,399,903	7,399,654
Expendable for specific operating activities	417,735	413,843
Unrestricted	176,806,052	160,923,624
Total net position	219,048,150	211,893,075
Total liabilities and net position	\$622,901,493	\$614,280,671