

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2015

	<u>April 2015</u>	<u>June 2014</u>
Assets		
Current assets:		
Cash and cash equivalents	\$38,587,847	\$36,110,782
Short-term investments	17,076,906	10,103,735
Accounts receivable, less allowance for uncollectible accounts	60,494,003	58,085,753
Property tax receivable	11,035,514	8,438,871
Noncurrent assets, required for current obligations	26,447,040	26,617,953
Supplies inventory	4,214,781	4,082,983
Prepaid expenses and other assets	7,126,492	5,920,255
Total current assets	<u>164,982,583</u>	<u>149,360,332</u>
Long-term investments	32,210,087	18,392,495
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	107,515,053	86,310,653
Restricted for self-insurance reserve funds	5,036,365	4,230,744
Restricted under unearned compensation arrangements	4,107,963	3,748,959
Restricted under revenue bond indenture agreements	7,400,426	7,399,654
	<u>124,059,807</u>	<u>101,690,010</u>
Less amounts required for current obligations	(26,447,040)	(26,617,953)
Total other noncurrent assets	<u>97,612,767</u>	<u>75,072,057</u>
Capital assets:		
Land	13,413,733	13,299,496
Construction in progress	9,886,084	11,289,947
Depreciable capital assets, net of accumulated depreciation	328,122,703	342,240,607
Total capital assets	<u>351,422,520</u>	<u>366,830,050</u>
Goodwill, intangible assets and other	<u>4,155,972</u>	<u>4,625,737</u>
Total assets	<u><u>\$650,383,929</u></u>	<u><u>\$614,280,671</u></u>

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	April 2015	June 2014
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,517,460	\$12,381,806
Accrued salaries, wages and benefits	42,239,825	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	11,868,440	6,659,545
Interest, patient refunds and other	14,221,372	9,138,682
Current portion of long-term debt and capital lease obligations	8,130,000	7,968,374
Total current liabilities	92,977,097	74,442,754
Unearned compensation	4,107,963	3,748,959
Long-term debt and capital lease obligations, net of current portion	309,649,202	315,610,590
Total liabilities	406,734,262	393,802,303
Deferred inflow of resources for property taxes	12,832,926	8,585,293
Net position:		
Invested in capital assets net of related debt	33,613,052	43,155,954
Restricted		
For debt service	7,400,426	7,399,654
Expendable for specific operating activities	419,272	413,843
Unrestricted	189,383,991	160,923,624
Total net position	230,816,741	211,893,075
Total liabilities and net position	\$650,383,929	\$614,280,671