

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2015

	August 2015	June 2015
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Assets		
Current assets:		
Cash and cash equivalents	\$35,987,666	\$25,904,764
Short-term investments	24,890,701	22,525,821
Accounts receivable, less allowance for uncollectible accounts	61,680,508	63,125,297
Property tax receivable	9,334,708	9,442,095
Noncurrent assets, required for current obligations	26,253,859	26,253,859
Supplies inventory	4,829,248	4,781,197
Prepaid expenses and other assets	6,141,617	7,054,608
Total current assets	<u>169,118,307</u>	<u>159,087,641</u>
 Long-term investments	 21,438,064	 20,859,973
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	108,924,485	111,974,300
Restricted for self-insurance reserve funds	5,883,842	5,873,073
Restricted under unearned compensation arrangements	4,111,144	4,111,144
Restricted under revenue bond indenture agreements	7,399,831	7,399,706
	<u>126,319,302</u>	<u>129,358,223</u>
Less amounts required for current obligations	(26,253,859)	(26,253,859)
Total other noncurrent assets	<u>100,065,443</u>	<u>103,104,364</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	11,697,286	9,271,433
Depreciable capital assets, net of accumulated depreciation	321,075,786	325,861,024
Total capital assets	<u>346,186,805</u>	<u>348,546,190</u>
 Goodwill, intangible assets and other	 3,968,067	 4,062,020
 Total assets	 <u><u>\$640,776,686</u></u>	 <u><u>\$635,660,188</u></u>

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	August 2015	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,199,675	\$17,536,918
Accrued salaries, wages and benefits	43,327,203	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	13,049,207	13,682,895
Interest, patient refunds and other	10,889,609	7,880,258
Current portion of long-term debt and capital lease obligations	8,185,000	8,185,000
Total current liabilities	92,650,694	86,133,354
Unearned compensation	4,111,144	4,111,144
Long-term debt and capital lease obligations, net of current portion	307,741,325	307,683,826
Total liabilities	404,503,163	397,928,324
Deferred inflow of resources for property taxes	6,416,463	9,624,694
Net position:		
Invested in capital assets net of related debt	30,226,877	32,643,761
Restricted		
For debt service	7,399,831	7,399,706
Expendable for specific operating activities	609,993	611,854
Unrestricted	191,620,359	187,451,849
Total net position	229,857,060	228,107,170
Total liabilities and net position	\$640,776,686	\$635,660,188