

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

February 28, 2015

(IN 000's)

February ACTUAL	February BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
			REVENUES				
\$54,303	\$49,551	10%	Inpatient Revenue	\$440,001	\$441,584	0%	\$416,433
69,871	64,464	8%	Outpatient Revenue	574,464	550,001	4%	509,154
<hr/>	<hr/>	<hr/>	Total Patient Service Revenue	<hr/>	<hr/>	<hr/>	<hr/>
124,173	114,015	9%		1,014,465	991,585	2%	925,586
(85,180)	(77,857)	9%	Total Deductions from Revenue	(700,436)	(678,236)	3%	(633,074)
<hr/>	<hr/>	<hr/>	Net Patient Service Revenue	<hr/>	<hr/>	<hr/>	<hr/>
38,993	36,157	8%		314,029	313,348	0%	292,512
2,591	2,412	7%	Other Operating Revenue	24,117	24,225	0%	18,957
41,584	38,569	8%	TOTAL OPERATING REVENUE	338,145	337,573	0%	311,470
			EXPENSES				
18,307	17,610	4%	Salaries and Wages	152,984	152,568	0%	137,361
4,918	5,644	(13%)	Benefits	41,929	46,141	(9%)	41,905
<hr/>	<hr/>	<hr/>	Total Labor Expense	<hr/>	<hr/>	<hr/>	<hr/>
23,224	23,255	0%		194,913	198,709	(2%)	179,265
5,799	5,282	10%	Medical Supplies	46,840	46,252	1%	41,036
4,361	4,663	(6%)	Purchased Services	33,121	37,036	(11%)	35,733
3,772	3,758	0%	Other Non Labor Expenses	29,686	32,511	(9%)	26,099
2,463	2,827	(13%)	Depreciation	20,452	21,414	(4%)	21,827
<hr/>	<hr/>	<hr/>	Total Non Labor Expenses	<hr/>	<hr/>	<hr/>	<hr/>
16,395	16,530	(1%)		130,100	137,214	(5%)	124,696
39,620	39,784	0%	Total Expenses	325,012	335,923	(3%)	303,961
1,964	(1,215)	262%	INCOME/(LOSS) FROM OPERATIONS	13,133	1,650	696%	7,509
203	37	443%	Nonoperating Income (Expense)	1,708	646	165%	111
<hr/>	<hr/>	<hr/>	NET INCOME (LOSS)	<hr/>	<hr/>	<hr/>	<hr/>
\$2,167	(\$1,178)	284%		\$14,842	\$2,296	547%	\$7,619