

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eight Periods Ending February 28, 2015**

	<u>February 2015</u>	<u>June 2014</u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$24,651,132	\$36,110,782
Short-term investments	21,969,700	10,103,735
Accounts receivable, less allowance for uncollectible accounts	61,762,548	58,085,753
Property tax receivable	19,588,885	8,438,871
Noncurrent assets, required for current obligations	26,352,195	26,617,953
Supplies inventory	4,406,086	4,082,983
Prepaid expenses and other assets	6,891,691	5,920,255
Total current assets	<u>165,622,237</u>	<u>149,360,332</u>
 Long-term investments	 27,348,828	 18,392,495
 <b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	97,080,254	86,310,653
Restricted for self-insurance reserve funds	5,011,236	4,230,744
Restricted under unearned compensation arrangements	3,764,816	3,748,959
Restricted under revenue bond indenture agreements	7,400,303	7,399,654
	<u>113,256,609</u>	<u>101,690,010</u>
Less amounts required for current obligations	(26,352,195)	(26,617,953)
Total other noncurrent assets	<u>86,904,414</u>	<u>75,072,057</u>
 <b>Capital assets:</b>		
Land	13,413,733	13,299,496
Construction in progress	14,544,237	11,289,947
Depreciable capital assets, net of accumulated depreciation	327,611,749	342,240,607
Total capital assets	<u>355,569,719</u>	<u>366,830,050</u>
 Goodwill, intangible assets and other	 4,249,925	 4,625,737
 Total assets	 <u><u>\$639,695,123</u></u>	 <u><u>\$614,280,671</u></u>

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<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$14,989,579	\$12,381,806
Accrued salaries, wages and benefits	38,533,736	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	9,718,571	6,659,545
Interest, patient refunds and other	12,163,523	9,138,682
Current portion of long-term debt and capital lease obligations	8,137,916	7,968,374
Total current liabilities	83,543,325	74,442,754
Unearned compensation	3,764,816	3,748,959
Long-term debt and capital lease obligations, net of current portion	309,605,138	315,610,590
Total liabilities	396,913,279	393,802,303
Deferred inflow of resources for property taxes	16,041,157	8,585,293
Net position:		
Invested in capital assets net of related debt	37,710,654	43,155,954
Restricted		
For debt service	7,400,303	7,399,654
Expendable for specific operating activities	419,891	413,843
Unrestricted	181,209,839	160,923,624
Total net position	226,740,687	211,893,075
Total liabilities and net position	\$639,695,123	\$614,280,671