

**Valley Medical Center**  
**Statements of Net Position**  
**For the Seven Periods Ending January 31, 2015**

	January 2015	June 2014
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$22,268,668	\$36,110,782
Short-term investments	14,940,005	10,103,735
Accounts receivable, less allowance for uncollectible accounts	60,340,362	58,085,753
Property tax receivable	19,589,896	8,438,871
Noncurrent assets, required for current obligations	26,352,195	26,617,953
Supplies inventory	4,444,427	4,082,983
Prepaid expenses and other assets	7,502,829	5,920,255
Total current assets	155,438,382	149,360,332
Long-term investments	34,488,112	18,392,495
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	97,137,386	86,310,653
Restricted for self-insurance reserve funds	5,006,789	4,230,744
Restricted under unearned compensation arrangements	3,764,816	3,748,959
Restricted under revenue bond indenture agreements	7,400,246	7,399,654
	113,309,237	101,690,010
Less amounts required for current obligations	(26,352,195)	(26,617,953)
Total other noncurrent assets	86,957,042	75,072,057
<b>Capital assets:</b>		
Land	12,799,333	13,299,496
Construction in progress	11,598,691	11,289,947
Depreciable capital assets, net of accumulated depreciation	328,319,979	342,240,607
Total capital assets	352,718,003	366,830,050
Goodwill, intangible assets and other	4,296,902	4,625,737
Total assets	\$633,898,441	\$614,280,671

**Valley Medical Center**  
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**For the Seven Periods Ending January 31, 2015**

	January 2015	June 2014
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$12,877,268	\$12,381,806
Accrued salaries, wages and benefits	37,394,399	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	9,660,665	6,659,545
Interest, patient refunds and other	10,255,629	9,138,682
Current portion of long-term debt and capital lease obligations	8,144,932	7,968,374
Total current liabilities	78,332,893	74,442,754
Unearned compensation	3,764,816	3,748,959
Long-term debt and capital lease obligations, net of current portion	309,583,263	315,610,590
Total liabilities	391,680,972	393,802,303
Deferred inflow of resources for property taxes	17,645,273	8,585,293
Net position:		
Invested in capital assets net of related debt	34,891,254	43,155,954
Restricted		
For debt service	7,400,246	7,399,654
Expendable for specific operating activities	418,859	413,843
Unrestricted	181,861,837	160,923,624
Total net position	224,572,196	211,893,075
Total liabilities and net position	\$633,898,441	\$614,280,671