

**Valley Medical Center**  
**Statements of Net Position**  
**For the Nine Periods Ending March 31, 2015**

	March 2015	June 2014
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$21,086,435	\$36,110,782
Short-term investments	17,082,196	10,103,735
Accounts receivable, less allowance for uncollectible accounts	63,076,665	58,085,753
Property tax receivable	19,371,368	8,438,871
Noncurrent assets, required for current obligations	26,447,040	26,617,953
Supplies inventory	4,270,162	4,082,983
Prepaid expenses and other assets	7,807,430	5,920,255
Total current assets	159,141,296	149,360,332
Long-term investments	31,269,745	18,392,495
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	107,225,883	86,310,653
Restricted for self-insurance reserve funds	5,032,107	4,230,744
Restricted under unearned compensation arrangements	4,107,963	3,748,959
Restricted under revenue bond indenture agreements	7,400,365	7,399,654
	123,766,318	101,690,010
Less amounts required for current obligations	(26,447,040)	(26,617,953)
Total other noncurrent assets	97,319,278	75,072,057
<b>Capital assets:</b>		
Land	13,413,733	13,299,496
Construction in progress	10,166,609	11,289,947
Depreciable capital assets, net of accumulated depreciation	329,889,062	342,240,607
Total capital assets	353,469,404	366,830,050
Goodwill, intangible assets and other	4,202,949	4,625,737
Total assets	\$645,402,672	\$614,280,671

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	March 2015	June 2014
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<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$14,202,097	\$12,381,806
Accrued salaries, wages and benefits	41,259,518	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	11,679,960	6,659,545
Interest, patient refunds and other	13,282,960	9,138,682
Current portion of long-term debt and capital lease obligations	8,130,855	7,968,374
Total current liabilities	<u>88,555,390</u>	<u>74,442,754</u>
Unearned compensation	4,107,963	3,748,959
Long-term debt and capital lease obligations, net of current portion	<u>309,626,981</u>	<u>315,610,590</u>
Total liabilities	<u>402,290,334</u>	<u>393,802,303</u>
Deferred inflow of resources for property taxes	14,437,042	8,585,293
Net position:		
Invested in capital assets net of related debt	35,681,412	43,155,954
Restricted		
For debt service	7,400,365	7,399,654
Expendable for specific operating activities	419,712	413,843
Unrestricted	<u>185,173,807</u>	<u>160,923,624</u>
Total net position	<u>228,675,296</u>	<u>211,893,075</u>
Total liabilities and net position	<u><u>\$645,402,672</u></u>	<u><u>\$614,280,671</u></u>