

Valley Medical Center
Statements of Net Position
For the Eleven Periods Ending May 31, 2015

	May 2015	June 2014
Assets		
Current assets:		
Cash and cash equivalents	\$34,012,549	\$36,110,782
Short-term investments	15,308,319	10,103,735
Accounts receivable, less allowance for uncollectible accounts	62,734,981	58,085,753
Property tax receivable	11,046,756	8,438,871
Noncurrent assets, required for current obligations	26,447,040	26,617,953
Supplies inventory	4,168,638	4,082,983
Prepaid expenses and other assets	5,958,210	5,920,255
Total current assets	159,676,493	149,360,332
Long-term investments	27,762,054	18,392,495
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	107,804,410	86,310,653
Restricted for self-insurance reserve funds	5,040,542	4,230,744
Restricted under unearned compensation arrangements	4,107,963	3,748,959
Restricted under revenue bond indenture agreements	8,191,359	7,399,654
	125,144,274	101,690,010
Less amounts required for current obligations	(26,447,040)	(26,617,953)
Total other noncurrent assets	98,697,234	75,072,057
Capital assets:		
Land	13,413,733	13,299,496
Construction in progress	8,671,694	11,289,947
Depreciable capital assets, net of accumulated depreciation	327,912,424	342,240,607
Total capital assets	349,997,851	366,830,050
Goodwill, intangible assets and other	4,108,996	4,625,737
Total assets	\$640,242,628	\$614,280,671

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	May 2015	June 2014
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$15,991,395	\$12,381,806
Accrued salaries, wages and benefits	38,363,676	38,294,347
Other accrued liabilities, including estimated third-party payor settlements	12,056,920	6,659,545
Interest, patient refunds and other	9,596,710	9,138,682
Current portion of long-term debt and capital lease obligations	8,120,000	7,968,374
Total current liabilities	84,128,701	74,442,754
Unearned compensation	4,107,963	3,748,959
Long-term debt and capital lease obligations, net of current portion	309,311,393	315,610,590
Total liabilities	397,548,057	393,802,303
Deferred inflow of resources for property taxes	11,228,810	8,585,293
Net position:		
Invested in capital assets net of related debt	32,536,192	43,155,954
Restricted		
For debt service	8,191,359	7,399,654
Expendable for specific operating activities	419,754	413,843
Unrestricted	190,318,456	160,923,624
Total net position	231,465,761	211,893,075
Total liabilities and net position	\$640,242,628	\$614,280,671