

Valley Medical Center
Statements of Net Position
For the Five Periods Ending November 30, 2015

	November 2015	June 2015
Assets		
Current assets:		
Cash and cash equivalents	\$33,971,668	\$25,904,764
Short-term investments	16,094,374	22,525,821
Accounts receivable, less allowance for uncollectible accounts	65,182,683	61,712,745
Property tax receivable	1,290,382	9,442,095
Noncurrent assets, required for current obligations	25,685,988	26,253,859
Supplies inventory	4,978,815	4,781,197
Prepaid expenses and other assets	14,742,132	8,467,161
Total current assets	161,946,042	159,087,642
Long-term investments	16,749,172	20,859,973
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	112,167,204	111,974,300
Restricted for self-insurance reserve funds	5,902,679	5,873,073
Restricted under unearned compensation arrangements	4,133,034	4,111,144
Restricted under revenue bond indenture agreements	8,195,150	7,399,706
	130,398,067	129,358,223
Less amounts required for current obligations	(25,685,988)	(26,253,859)
Total other noncurrent assets	104,712,079	103,104,364
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	15,672,864	9,271,433
Depreciable capital assets, net of accumulated depreciation	316,793,321	325,861,024
Total capital assets	345,879,918	348,546,190
Goodwill, intangible assets and other	3,827,138	4,062,020
Total assets	\$633,114,349	\$635,660,189

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	November 2015	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,573,666	\$17,536,918
Accrued salaries, wages and benefits	37,709,097	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	20,039,792	13,682,895
Interest, patient refunds and other	9,210,450	7,880,258
Current portion of long-term debt and capital lease obligations	8,450,000	8,185,000
Total current liabilities	91,983,005	86,133,354
Unearned compensation	4,133,034	4,111,144
Long-term debt and capital lease obligations, net of current portion	301,333,407	307,683,826
Total liabilities	397,449,446	397,928,324
Deferred inflow of resources for property taxes	1,604,116	9,624,694
Net position:		
Invested in capital assets net of related debt	36,063,425	32,643,761
Restricted		
For debt service	8,195,150	7,399,706
Expendable for specific operating activities	608,864	611,854
Unrestricted	189,193,348	187,451,850
Total net position	234,060,787	228,107,171
Total liabilities and net position	\$633,114,349	\$635,660,189