

**Valley Medical Center**  
**Statements of Net Position**  
**For the Four Periods Ending October 31, 2015**

	October 2015	June 2015
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$37,901,312	\$25,904,764
Short-term investments	19,722,260	22,525,821
Accounts receivable, less allowance for uncollectible accounts	62,554,612	61,712,745
Property tax receivable	1,290,382	9,442,095
Noncurrent assets, required for current obligations	25,685,988	26,253,859
Supplies inventory	4,979,627	4,781,197
Prepaid expenses and other assets	14,863,479	8,467,161
Total current assets	166,997,660	159,087,642
Long-term investments	24,415,659	20,859,973
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	112,834,288	111,974,300
Restricted for self-insurance reserve funds	5,897,599	5,873,073
Restricted under unearned compensation arrangements	4,133,034	4,111,144
Restricted under revenue bond indenture agreements	7,399,955	7,399,706
	130,264,876	129,358,223
Less amounts required for current obligations	(25,685,988)	(26,253,859)
Total other noncurrent assets	104,578,888	103,104,364
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	12,217,277	9,271,433
Depreciable capital assets, net of accumulated depreciation	319,022,912	325,861,024
Total capital assets	344,653,922	348,546,190
Goodwill, intangible assets and other	3,874,114	4,062,020
Total assets	\$644,520,243	\$635,660,189

**Valley Medical Center**  
**Statements of Net Position**  
**For the Four Periods Ending October 31, 2015**

	October 2015	June 2015
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$18,069,669	\$17,536,918
Accrued salaries, wages and benefits	37,354,785	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	14,935,090	13,682,895
Interest, patient refunds and other	19,204,532	7,880,258
Current portion of long-term debt and capital lease obligations	8,185,000	8,185,000
Total current liabilities	97,749,076	86,133,354
Unearned compensation	4,133,034	4,111,144
Long-term debt and capital lease obligations, net of current portion	307,760,597	307,683,826
Total liabilities	409,642,707	397,928,324
Deferred inflow of resources for property taxes	3,208,232	9,624,694
Net position:		
Invested in capital assets net of related debt	28,684,056	32,643,761
Restricted		
For debt service	7,399,955	7,399,706
Expendable for specific operating activities	610,814	611,854
Unrestricted	194,974,479	187,451,850
Total net position	231,669,304	228,107,171
Total liabilities and net position	\$644,520,243	\$635,660,189