

Valley Medical Center
Statements of Net Position
For the Three Periods Ending September 30, 2015

	September 2015	June 2015
Assets		
Current assets:		
Cash and cash equivalents	\$36,483,396	\$25,904,764
Short-term investments	25,681,187	22,525,821
Accounts receivable, less allowance for uncollectible accounts	61,765,377	61,712,745
Property tax receivable	9,334,708	9,442,095
Noncurrent assets, required for current obligations	25,685,988	26,253,859
Supplies inventory	4,911,616	4,781,197
Prepaid expenses and other assets	10,269,984	8,467,161
Total current assets	174,132,256	159,087,642
Long-term investments	22,230,677	20,859,973
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	107,256,517	111,974,300
Restricted for self-insurance reserve funds	5,892,700	5,873,073
Restricted under unearned compensation arrangements	4,133,034	4,111,144
Restricted under revenue bond indenture agreements	7,399,892	7,399,706
	124,682,143	129,358,223
Less amounts required for current obligations	(25,685,988)	(26,253,859)
Total other noncurrent assets	98,996,155	103,104,364
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	11,030,031	9,271,433
Depreciable capital assets, net of accumulated depreciation	320,105,690	325,861,024
Total capital assets	344,549,454	348,546,190
Goodwill, intangible assets and other	3,921,090	4,062,020
Total assets	\$643,829,632	\$635,660,189

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	September 2015	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$14,281,898	\$17,536,918
Accrued salaries, wages and benefits	45,221,846	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	15,904,835	13,682,895
Interest, patient refunds and other	12,725,429	7,880,258
Current portion of long-term debt and capital lease obligations	8,185,000	8,185,000
Total current liabilities	96,319,008	86,133,354
Unearned compensation	4,133,034	4,111,144
Long-term debt and capital lease obligations, net of current portion	307,750,245	307,683,826
Total liabilities	408,202,287	397,928,324
Deferred inflow of resources for property taxes	4,812,347	9,624,694
Net position:		
Invested in capital assets net of related debt	28,589,940	32,643,761
Restricted		
For debt service	7,399,892	7,399,706
Expendable for specific operating activities	611,243	611,854
Unrestricted	194,213,923	187,451,850
Total net position	230,814,998	228,107,171
Total liabilities and net position	\$643,829,632	\$635,660,189