

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2016

	April 2016	June 2015
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Assets		
Current assets:		
Cash and cash equivalents	\$63,022,775	\$25,904,764
Short-term investments	24,831,981	22,525,821
Accounts receivable, less allowance for uncollectible accounts	67,184,569	61,712,745
Property tax receivable	11,402,983	9,442,095
Noncurrent assets, required for current obligations	28,805,571	26,253,859
Supplies inventory	5,175,217	4,781,197
Prepaid expenses and other assets	15,327,003	8,467,161
Total current assets	<u>215,750,099</u>	<u>159,087,642</u>
 Long-term investments	 15,485,660	 20,859,973
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	105,897,780	111,974,300
Restricted for self-insurance reserve funds	5,914,573	5,873,073
Restricted under unearned compensation arrangements	3,612,518	4,111,144
Restricted under revenue bond indenture agreements	7,402,088	7,399,706
	<u>122,826,959</u>	<u>129,358,223</u>
Less amounts required for current obligations	(28,805,571)	(26,253,859)
Total other noncurrent assets	<u>94,021,388</u>	<u>103,104,364</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	26,619,938	9,271,433
Depreciable capital assets, net of accumulated depreciation	308,389,713	325,861,024
Total capital assets	<u>348,423,384</u>	<u>348,546,190</u>
 Goodwill, intangible assets and other	 3,592,256	 4,062,020
 Total assets	 <u><u>\$677,272,787</u></u>	 <u><u>\$635,660,189</u></u>

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	April 2016	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,058,993	\$17,536,918
Accrued salaries, wages and benefits	40,978,537	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	19,864,914	13,682,895
Interest, patient refunds and other	14,054,165	7,880,258
Current portion of long-term debt and capital lease obligations	8,450,000	8,185,000
Total current liabilities	100,406,609	86,133,354
Unearned compensation	3,612,518	4,111,144
Long-term debt and capital lease obligations, net of current portion	301,394,340	307,683,826
Total liabilities	405,413,467	397,928,324
Deferred inflow of resources	30,429,719	9,624,694
Net position:		
Invested in capital assets net of related debt	38,453,346	32,643,761
Restricted		
For debt service	7,402,088	7,399,706
Expendable for specific operating activities	608,156	611,854
Unrestricted	194,966,011	187,451,850
Total net position	241,429,601	228,107,171
Total liabilities and net position	\$677,272,787	\$635,660,189