

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2016

	December 2016	June 2016
Assets		
Current assets:		
Cash and cash equivalents	\$60,438,788	\$44,054,561
Short-term investments	19,523,914	16,373,635
Accounts receivable, less allowance for uncollectible accounts	73,842,458	68,896,343
Property tax receivable	363,690	10,129,253
Noncurrent assets, required for current obligations	25,770,620	28,943,415
Supplies inventory	5,287,873	5,201,606
Prepaid expenses and other assets	13,936,160	14,357,687
Total current assets	199,163,503	187,956,500
Long-term investments	2,736,680	12,596,108
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	120,836,750	129,974,874
Restricted under unearned compensation arrangements and others	1,787,059	9,472,810
Restricted under revenue bond indenture agreements	7,400,819	7,400,170
	130,024,628	146,847,854
Less amounts required for current obligations	(25,770,620)	(28,943,415)
Total other noncurrent assets	104,254,008	117,904,439
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	25,310,956	13,508,462
Depreciable capital assets, net of accumulated depreciation	310,858,776	321,160,593
Total capital assets	349,583,465	348,082,788
Goodwill, intangible assets and other	3,347,111	3,530,969
Total assets	\$659,084,767	\$670,070,804

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	December 2016	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,690,705	\$18,837,593
Accrued salaries, wages and benefits	46,001,498	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	25,711,251	22,414,368
Interest, patient refunds and other	8,267,090	7,909,239
Current portion of long-term debt and capital lease obligations	8,770,000	8,500,000
Total current liabilities	106,440,544	100,841,636
Unearned compensation	1,787,059	3,528,900
Long-term debt and capital lease obligations, net of current portion	292,713,638	299,358,652
Total liabilities	400,941,241	403,729,188
Deferred inflow of resources	15,685,783	26,743,735
Net position:		
Invested in capital assets net of related debt	47,898,758	40,084,447
Restricted		
For debt service	7,400,819	7,400,170
Expendable for specific operating activities	634,639	633,798
Unrestricted	186,523,527	191,479,466
Total net position	242,457,743	239,597,881
Total liabilities and net position	\$659,084,767	\$670,070,804