

VALLEY MEDICAL CENTER

**REVENUE AND EXPENSE STATEMENT**  
**February 29, 2016**  
**(IN 000's)**

February ACTUAL	February BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
			<b>REVENUES</b>				
\$62,368	\$56,867	10%	Inpatient Revenue	\$489,320	\$484,128	1%	\$440,001
75,229	72,146	4%	Outpatient Revenue	618,121	599,150	3%	574,464
<hr/>	<hr/>	<hr/>	Total Patient Service Revenue	<hr/>	<hr/>	<hr/>	<hr/>
137,597	129,013	7%		1,107,441	1,083,279	2%	1,014,465
(93,789)	(89,303)	5%	Total Deductions from Revenue	(764,646)	(745,074)	3%	(700,436)
<hr/>	<hr/>	<hr/>	Net Patient Service Revenue	<hr/>	<hr/>	<hr/>	<hr/>
43,808	39,710	10%		342,795	338,204	1%	314,029
2,894	3,242	(11%)	Other Operating Revenue	25,266	23,788	6%	24,117
46,702	42,953	9%	<b>TOTAL OPERATING REVENUE</b>	368,061	361,992	2%	338,145
			<b>EXPENSES</b>				
21,221	20,053	6%	Salaries and Wages	171,536	169,058	1%	152,984
5,342	5,402	(1%)	Benefits	44,939	45,574	(1%)	41,929
<hr/>	<hr/>	<hr/>	Total Labor Expense	<hr/>	<hr/>	<hr/>	<hr/>
26,562	25,455	4%		216,475	214,632	1%	194,913
5,838	5,474	7%	Medical Supplies	47,690	46,670	2%	43,727
597	432	38%	Non Medical Supplies	4,200	3,639	15%	3,113
5,062	4,955	2%	Purchased Services	38,654	40,420	(4%)	33,121
4,542	4,121	10%	Other Non Labor Expenses	35,451	33,161	7%	29,686
2,355	2,689	(12%)	Depreciation	18,890	22,098	(15%)	20,452
<hr/>	<hr/>	<hr/>	Total Non Labor Expenses	<hr/>	<hr/>	<hr/>	<hr/>
18,394	17,671	4%		144,885	145,987	(1%)	130,100
44,957	43,126	4%	Total Expenses	361,360	360,619	0%	325,012
1,745	(174)	1106%	<b>INCOME/(LOSS) FROM OPERATIONS</b>	6,701	1,373	388%	13,133
487	514	(5%)	Nonoperating Income (Expense)	3,894	2,930	33%	1,708
<hr/>	<hr/>	<hr/>	<b>NET INCOME (LOSS)</b>	<hr/>	<hr/>	<hr/>	<hr/>
<b>\$2,232</b>	<b>\$340</b>	<b>556%</b>		<b>\$10,595</b>	<b>\$4,303</b>	<b>146%</b>	<b>\$14,842</b>