

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 29, 2016

	<u>February 2016</u>	<u>June 2015</u>
Assets		
Current assets:		
Cash and cash equivalents	\$37,488,150	\$25,904,764
Short-term investments	17,014,992	22,525,821
Accounts receivable, less allowance for uncollectible accounts	70,139,432	61,712,745
Property tax receivable	21,020,823	9,442,095
Noncurrent assets, required for current obligations	24,327,071	26,253,859
Supplies inventory	5,061,297	4,781,197
Prepaid expenses and other assets	16,570,642	8,467,161
Total current assets	<u>191,622,407</u>	<u>159,087,642</u>
 Long-term investments	 16,337,369	 20,859,973
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	111,782,796	111,974,300
Restricted for self-insurance reserve funds	5,907,140	5,873,073
Restricted under unearned compensation arrangements	3,147,861	4,111,144
Restricted under revenue bond indenture agreements	7,400,946	7,399,706
	<u>128,238,743</u>	<u>129,358,223</u>
Less amounts required for current obligations	(24,327,071)	(26,253,859)
Total other noncurrent assets	<u>103,911,672</u>	<u>103,104,364</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	21,455,657	9,271,433
Depreciable capital assets, net of accumulated depreciation	311,566,037	325,861,024
Total capital assets	<u>346,435,427</u>	<u>348,546,190</u>
 Goodwill, intangible assets and other	 3,686,208	 4,062,020
 Total assets	 <u><u>\$661,993,083</u></u>	 <u><u>\$635,660,189</u></u>

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For the Eight Periods Ending February 29, 2016

	February 2016	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$18,125,837	\$17,536,918
Accrued salaries, wages and benefits	43,902,181	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	19,932,040	13,682,895
Interest, patient refunds and other	11,122,764	7,880,258
Current portion of long-term debt and capital lease obligations	8,450,000	8,185,000
Total current liabilities	<u>101,532,822</u>	<u>86,133,354</u>
Unearned compensation	3,147,861	4,111,144
Long-term debt and capital lease obligations, net of current portion	<u>301,369,925</u>	<u>307,683,826</u>
Total liabilities	<u>406,050,608</u>	<u>397,928,324</u>
Deferred inflow of resources for property taxes	17,243,576	9,624,694
Net position:		
Invested in capital assets net of related debt	36,543,875	32,643,761
Restricted		
For debt service	7,400,946	7,399,706
Expendable for specific operating activities	608,435	611,854
Unrestricted	<u>194,145,643</u>	<u>187,451,850</u>
Total net position	<u>238,698,899</u>	<u>228,107,171</u>
Total liabilities and net position	<u><u>\$661,993,083</u></u>	<u><u>\$635,660,189</u></u>