

Valley Medical Center
Statements of Net Position
For the Seven Periods Ending January 31, 2016

	January 2016	June 2015
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Assets		
Current assets:		
Cash and cash equivalents	\$35,472,009	\$25,904,764
Short-term investments	17,822,770	22,525,821
Accounts receivable, less allowance for uncollectible accounts	67,749,557	61,712,745
Property tax receivable	21,053,040	9,442,095
Noncurrent assets, required for current obligations	24,327,071	26,253,859
Supplies inventory	5,030,153	4,781,197
Prepaid expenses and other assets	16,508,593	8,467,161
Total current assets	<u>187,963,193</u>	<u>159,087,642</u>
 Long-term investments	 15,287,552	 20,859,973
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	112,069,828	111,974,300
Restricted for self-insurance reserve funds	5,902,101	5,873,073
Restricted under unearned compensation arrangements	3,147,861	4,111,144
Restricted under revenue bond indenture agreements	7,400,515	7,399,706
	<u>128,520,305</u>	<u>129,358,223</u>
Less amounts required for current obligations	(24,327,071)	(26,253,859)
Total other noncurrent assets	<u>104,193,234</u>	<u>103,104,364</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	18,019,167	9,271,433
Depreciable capital assets, net of accumulated depreciation	313,915,708	325,861,024
Total capital assets	<u>345,348,608</u>	<u>348,546,190</u>
 Goodwill, intangible assets and other	 3,733,185	 4,062,020
 Total assets	 <u><u>\$656,525,772</u></u>	 <u><u>\$635,660,189</u></u>

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For the Seven Periods Ending January 31, 2016

	January 2016	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,688,962	\$17,536,918
Accrued salaries, wages and benefits	41,739,236	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	18,191,403	13,682,895
Interest, patient refunds and other	10,516,073	7,880,258
Current portion of long-term debt and capital lease obligations	8,450,000	8,185,000
Total current liabilities	<u>96,585,674</u>	<u>86,133,354</u>
Unearned compensation	3,147,861	4,111,144
Long-term debt and capital lease obligations, net of current portion	<u>301,357,740</u>	<u>307,683,826</u>
Total liabilities	<u>401,091,275</u>	<u>397,928,324</u>
Deferred inflow of resources for property taxes	18,967,934	9,624,694
Net position:		
Invested in capital assets net of related debt	35,500,668	32,643,761
Restricted		
For debt service	7,400,515	7,399,706
Expendable for specific operating activities	608,454	611,854
Unrestricted	<u>192,956,926</u>	<u>187,451,850</u>
Total net position	<u>236,466,563</u>	<u>228,107,171</u>
Total liabilities and net position	<u><u>\$656,525,772</u></u>	<u><u>\$635,660,189</u></u>