

**Valley Medical Center**  
**Statements of Net Position**  
**For the One Period Ending July 31, 2016**

	July 2016	June 2016
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$47,474,224	\$44,054,561
Short-term investments	9,369,671	16,373,635
Accounts receivable, less allowance for uncollectible accounts	70,608,860	68,896,343
Property tax receivable	10,080,609	10,129,253
Noncurrent assets, required for current obligations	28,943,415	28,943,415
Supplies inventory	5,304,885	5,201,606
Prepaid expenses and other assets	12,950,350	14,357,687
Total current assets	<u>184,732,014</u>	<u>187,956,500</u>
 Long-term investments	 13,163,763	 12,596,108
 <b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	132,694,758	129,974,874
Restricted for self-insurance reserve funds	5,946,652	5,943,911
Restricted under unearned compensation arrangements	3,528,900	3,528,900
Restricted under revenue bond indenture agreements	7,401,028	7,400,170
	<u>149,571,338</u>	<u>146,847,855</u>
Less amounts required for current obligations	(28,943,415)	(28,943,415)
Total other noncurrent assets	<u>120,627,923</u>	<u>117,904,440</u>
 <b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	13,990,074	13,508,462
Depreciable capital assets, net of accumulated depreciation	318,662,370	321,160,593
Total capital assets	<u>346,066,177</u>	<u>348,082,788</u>
 Goodwill, intangible assets and other	 <u>3,500,326</u>	 <u>3,530,969</u>
 Total assets	 <u><u>\$668,090,203</u></u>	 <u><u>\$670,070,805</u></u>

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**For the One Period Ending July 31, 2016**

	July 2016	June 2016
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$15,009,035	\$18,837,593
Accrued salaries, wages and benefits	44,748,813	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	23,047,812	22,414,368
Interest, patient refunds and other	9,254,519	7,909,239
Current portion of long-term debt and capital lease obligations	8,500,000	8,500,000
Total current liabilities	100,560,179	100,841,636
Unearned compensation	3,528,900	3,528,900
Long-term debt and capital lease obligations, net of current portion	299,368,262	299,358,652
Total liabilities	403,457,341	403,729,188
Deferred inflow of resources	24,900,743	26,743,735
Net position:		
Invested in capital assets net of related debt	38,058,226	40,084,447
Restricted		
For debt service	7,401,028	7,400,170
Expendable for specific operating activities	632,937	633,798
Unrestricted	193,639,928	191,479,467
Total net position	239,732,119	239,597,882
Total liabilities and net position	\$668,090,203	\$670,070,805