

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2016

	March 2016	June 2015
Assets		
Current assets:		
Cash and cash equivalents	\$41,217,648	\$25,904,764
Short-term investments	19,690,783	22,525,821
Accounts receivable, less allowance for uncollectible accounts	67,936,654	61,712,745
Property tax receivable	20,774,653	9,442,095
Noncurrent assets, required for current obligations	28,805,571	26,253,859
Supplies inventory	5,120,387	4,781,197
Prepaid expenses and other assets	15,900,646	8,467,161
Total current assets	199,446,342	159,087,642
Long-term investments	15,545,793	20,859,973
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	110,445,618	111,974,300
Restricted for self-insurance reserve funds	5,912,604	5,873,073
Restricted under unearned compensation arrangements	3,612,518	4,111,144
Restricted under revenue bond indenture agreements	7,401,436	7,399,706
	127,372,176	129,358,223
Less amounts required for current obligations	(28,805,571)	(26,253,859)
Total other noncurrent assets	98,566,605	103,104,364
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	25,139,817	9,271,433
Depreciable capital assets, net of accumulated depreciation	310,740,059	325,861,024
Total capital assets	349,293,609	348,546,190
Goodwill, intangible assets and other	3,639,232	4,062,020
Total assets	\$666,491,581	\$635,660,189

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2016

	March 2016	June 2015
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,947,612	\$17,536,918
Accrued salaries, wages and benefits	47,317,561	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	19,587,714	13,682,895
Interest, patient refunds and other	12,480,524	7,880,258
Current portion of long-term debt and capital lease obligations	8,450,000	8,185,000
Total current liabilities	105,783,411	86,133,354
Unearned compensation	3,612,518	4,111,144
Long-term debt and capital lease obligations, net of current portion	301,382,093	307,683,826
Total liabilities	410,778,022	397,928,324
Deferred inflow of resources for property taxes	15,519,219	9,624,694
Net position:		
Invested in capital assets net of related debt	39,393,607	32,643,761
Restricted		
For debt service	7,401,436	7,399,706
Expendable for specific operating activities	607,364	611,854
Unrestricted	192,791,933	187,451,850
Total net position	240,194,340	228,107,171
Total liabilities and net position	\$666,491,581	\$635,660,189