

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eleven Periods Ending May 31, 2016**

	May 2016	June 2015
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$44,931,005	\$25,904,764
Short-term investments	18,580,022	22,525,821
Accounts receivable, less allowance for uncollectible accounts	71,941,668	61,712,745
Property tax receivable	10,213,564	9,442,095
Noncurrent assets, required for current obligations	28,805,571	26,253,859
Supplies inventory	5,247,875	4,781,197
Prepaid expenses and other assets	15,026,592	8,467,161
Total current assets	194,746,297	159,087,642
Long-term investments	11,217,565	20,859,973
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	127,616,448	111,974,300
Restricted for self-insurance reserve funds	5,917,371	5,873,073
Restricted under unearned compensation arrangements	3,612,518	4,111,144
Restricted under revenue bond indenture agreements	8,197,926	7,399,706
	145,344,263	129,358,223
Less amounts required for current obligations	(28,805,571)	(26,253,859)
Total other noncurrent assets	116,538,692	103,104,364
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	24,957,283	9,271,433
Depreciable capital assets, net of accumulated depreciation	309,076,317	325,861,024
Total capital assets	347,447,333	348,546,190
Goodwill, intangible assets and other	3,561,612	4,062,020
Total assets	\$673,511,499	\$635,660,189

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	May 2016	June 2015
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$17,430,014	\$17,536,918
Accrued salaries, wages and benefits	42,221,289	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	20,142,114	13,682,895
Interest, patient refunds and other	10,314,753	7,880,258
Current portion of long-term debt and capital lease obligations	8,430,000	8,185,000
Total current liabilities	98,538,170	86,133,354
Unearned compensation	3,612,518	4,111,144
Long-term debt and capital lease obligations, net of current portion	301,066,565	307,683,826
Total liabilities	403,217,253	397,928,324
Deferred inflow of resources	28,586,727	9,624,694
Net position:		
Invested in capital assets net of related debt	37,815,577	32,643,761
Restricted		
For debt service	8,197,926	7,399,706
Expendable for specific operating activities	609,510	611,854
Unrestricted	195,084,506	187,451,850
Total net position	241,707,519	228,107,171
Total liabilities and net position	\$673,511,499	\$635,660,189