

**Valley Medical Center**  
**Statements of Net Position**  
**For the Five Periods Ending November 30, 2016**

	November 2016	June 2016
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$55,575,393	\$44,054,561
Short-term investments	19,669,213	16,373,635
Accounts receivable, less allowance for uncollectible accounts	71,060,031	68,896,343
Property tax receivable	456,153	10,129,253
Noncurrent assets, required for current obligations	27,552,734	28,943,415
Supplies inventory	5,281,352	5,201,606
Prepaid expenses and other assets	12,378,194	14,357,687
Total current assets	191,973,070	187,956,500
Long-term investments	2,234,607	12,596,108
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	125,600,677	129,974,874
Restricted under unearned compensation arrangements and others	3,661,692	9,472,810
Restricted under revenue bond indenture agreements	7,405,994	7,400,170
	136,668,363	146,847,854
Less amounts required for current obligations	(27,552,734)	(28,943,415)
Total other noncurrent assets	109,115,629	117,904,439
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	23,906,106	13,508,462
Depreciable capital assets, net of accumulated depreciation	311,372,241	321,160,593
Total capital assets	348,692,080	348,082,788
Goodwill, intangible assets and other	3,377,754	3,530,969
Total assets	\$655,393,140	\$670,070,804

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	November 2016	June 2016
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<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$14,013,995	\$18,837,593
Accrued salaries, wages and benefits	41,266,242	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	25,527,826	22,414,368
Interest, patient refunds and other	9,807,502	7,909,239
Current portion of long-term debt and capital lease obligations	8,770,000	8,500,000
Total current liabilities	<u>99,385,565</u>	<u>100,841,636</u>
Unearned compensation	3,661,692	3,528,900
Long-term debt and capital lease obligations, net of current portion	292,701,863	299,358,652
Total liabilities	<u>395,749,120</u>	<u>403,729,188</u>
Deferred inflow of resources	17,528,775	26,743,735
Net position:		
Invested in capital assets net of related debt	47,019,148	40,084,447
Restricted		
For debt service	7,405,994	7,400,170
Expendable for specific operating activities	633,203	633,798
Unrestricted	187,056,900	191,479,466
Total net position	<u>242,115,245</u>	<u>239,597,881</u>
Total liabilities and net position	<u><u>\$655,393,140</u></u>	<u><u>\$670,070,804</u></u>