

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2016

	October 2016	June 2016
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Assets		
Current assets:		
Cash and cash equivalents	\$56,907,141	\$44,054,561
Short-term investments	19,048,395	16,373,635
Accounts receivable, less allowance for uncollectible accounts	72,181,133	68,896,343
Property tax receivable	1,687,516	10,129,253
Noncurrent assets, required for current obligations	27,552,734	28,943,415
Supplies inventory	5,339,461	5,201,606
Prepaid expenses and other assets	9,576,761	14,357,687
Total current assets	<u>192,293,141</u>	<u>187,956,500</u>
 Long-term investments	 11,578,783	 12,596,108
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	129,234,678	129,974,874
Restricted under unearned compensation arrangements and others	3,661,692	9,472,810
Restricted under revenue bond indenture agreements	7,400,893	7,400,170
	<u>140,297,263</u>	<u>146,847,854</u>
Less amounts required for current obligations	(27,552,734)	(28,943,415)
Total other noncurrent assets	<u>112,744,529</u>	<u>117,904,439</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	20,464,981	13,508,462
Depreciable capital assets, net of accumulated depreciation	313,660,909	321,160,593
Total capital assets	<u>347,539,623</u>	<u>348,082,788</u>
 Goodwill, intangible assets and other	 3,408,397	 3,530,969
 Total assets	 <u><u>\$667,564,473</u></u>	 <u><u>\$670,070,804</u></u>

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	October 2016	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,151,281	\$18,837,593
Accrued salaries, wages and benefits	39,458,843	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	24,814,398	22,414,368
Interest, patient refunds and other	13,747,966	7,909,239
Current portion of long-term debt and capital lease obligations	8,500,000	8,500,000
Total current liabilities	103,672,488	100,841,636
Unearned compensation	3,661,692	3,528,900
Long-term debt and capital lease obligations, net of current portion	299,398,458	299,358,652
Total liabilities	406,732,638	403,729,188
Deferred inflow of resources	19,371,767	26,743,735
Net position:		
Invested in capital assets net of related debt	39,470,447	40,084,447
Restricted		
For debt service	7,400,893	7,400,170
Expendable for specific operating activities	633,203	633,798
Unrestricted	193,955,525	191,479,466
Total net position	241,460,068	239,597,881
Total liabilities and net position	\$667,564,473	\$670,070,804