

Valley Medical Center
Statements of Net Position
For the Three Periods Ending September 30, 2016

	September 2016	June 2016
Assets		
Current assets:		
Cash and cash equivalents	\$46,350,439	\$44,054,561
Short-term investments	18,848,367	16,373,635
Accounts receivable, less allowance for uncollectible accounts	70,560,848	68,896,343
Property tax receivable	9,572,253	10,129,253
Noncurrent assets, required for current obligations	27,552,734	28,943,415
Supplies inventory	5,351,031	5,201,606
Prepaid expenses and other assets	12,606,733	14,357,687
Total current assets	190,842,405	187,956,500
Long-term investments	12,610,026	12,596,108
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	131,304,009	129,974,874
Restricted under unearned compensation arrangements and others	3,661,692	9,472,810
Restricted under revenue bond indenture agreements	7,396,956	7,400,170
	142,362,657	146,847,854
Less amounts required for current obligations	(27,552,734)	(28,943,415)
Total other noncurrent assets	114,809,923	117,904,439
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	17,480,821	13,508,462
Depreciable capital assets, net of accumulated depreciation	314,891,056	321,160,593
Total capital assets	345,785,610	348,082,788
Goodwill, intangible assets and other	3,439,040	3,530,969
Total assets	\$667,487,004	\$670,070,804

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	September 2016	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$15,644,368	\$18,837,593
Accrued salaries, wages and benefits	41,841,175	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	24,218,376	22,414,368
Interest, patient refunds and other	12,344,653	7,909,239
Current portion of long-term debt and capital lease obligations	8,500,000	8,500,000
Total current liabilities	102,548,572	100,841,636
Unearned compensation	3,661,692	3,528,900
Long-term debt and capital lease obligations, net of current portion	299,387,412	299,358,652
Total liabilities	405,597,676	403,729,188
Deferred inflow of resources	21,214,759	26,743,735
Net position:		
Invested in capital assets net of related debt	37,751,957	40,084,447
Restricted		
For debt service	7,396,956	7,400,170
Expendable for specific operating activities	636,070	633,798
Unrestricted	194,889,586	191,479,466
Total net position	240,674,569	239,597,881
Total liabilities and net position	\$667,487,004	\$670,070,804