

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2017

	April 2017	June 2016
Assets		
Current assets:		
Cash and cash equivalents	\$70,183,492	\$44,054,561
Short-term investments	12,869,834	16,373,635
Accounts receivable, less allowance for uncollectible accounts	72,507,442	68,896,343
Property tax receivable	12,229,465	10,129,253
Noncurrent assets, required for current obligations	24,758,822	28,943,415
Supplies inventory	5,243,412	5,201,606
Prepaid expenses and other assets	11,806,871	14,357,687
Total current assets	209,599,338	187,956,500
Long-term investments	2,557,603	12,596,108
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	112,535,665	129,974,874
Restricted under unearned compensation arrangements and others	7,880,199	9,472,810
Restricted under revenue bond indenture agreements	7,423,179	7,400,170
	127,839,043	146,847,854
Less amounts required for current obligations	(24,758,822)	(28,943,415)
Total other noncurrent assets	103,080,221	117,904,439
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	23,750,639	13,508,462
Depreciable capital assets, net of accumulated depreciation	314,853,547	321,160,593
Total capital assets	352,017,919	348,082,788
Goodwill, intangible assets and other	3,224,538	3,530,969
Total assets	\$670,479,619	\$670,070,804

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	April 2017	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$18,068,271	\$18,837,593
Accrued salaries, wages and benefits	45,885,549	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	23,813,707	22,414,368
Interest, patient refunds and other	13,745,395	7,909,239
Current portion of long-term debt and capital lease obligations	8,770,000	8,500,000
Total current liabilities	<u>110,282,922</u>	<u>100,841,636</u>
Unearned compensation	1,939,407	3,528,900
Long-term debt and capital lease obligations, net of current portion	<u>293,934,078</u>	<u>299,358,652</u>
Total liabilities	<u>406,156,407</u>	<u>403,729,188</u>
Deferred inflow of resources	30,182,165	26,743,735
Net position:		
Invested in capital assets net of related debt	48,966,264	40,084,447
Restricted		
For debt service	7,423,179	7,400,170
Expendable for specific operating activities	636,808	633,798
Unrestricted	177,114,796	191,479,466
Total net position	<u>234,141,047</u>	<u>239,597,881</u>
Total liabilities and net position	<u><u>\$670,479,619</u></u>	<u><u>\$670,070,804</u></u>