

**Valley Medical Center**  
**Statements of Net Position**  
**For the Two Periods Ending August 31, 2017**

	August 2017	June 2017
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$49,891,201	\$73,647,468
Short-term investments	45,328,305	21,919,763
Accounts receivable, less allowance for uncollectible accounts	70,120,985	65,997,321
Property tax receivable	10,771,842	10,950,936
Noncurrent assets, required for current obligations	29,188,098	29,188,098
Supplies inventory	5,698,443	5,457,376
Prepaid expenses and other assets	13,397,897	12,592,032
Total current assets	224,396,771	219,752,994
Long-term investments	1,814,772	2,052,571
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	101,170,583	104,246,434
Restricted under unearned compensation arrangements and others	5,233,273	11,174,065
Restricted under revenue bond indenture agreements	7,442,028	7,425,645
	113,845,884	122,846,144
Less amounts required for current obligations	(29,188,098)	(29,188,098)
Total other noncurrent assets	84,657,786	93,658,046
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	33,793,811	29,776,963
Depreciable capital assets, net of accumulated depreciation	314,174,676	319,378,730
Total capital assets	361,382,220	362,569,426
Goodwill, intangible assets and other	3,101,966	3,163,252
Total assets	\$675,353,515	\$681,196,289

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**For the Two Periods Ending August 31, 2017**

	August 2017	June 2017
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$15,779,635	\$21,092,905
Accrued salaries, wages and benefits	51,985,749	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	25,716,000	24,789,495
Interest, patient refunds and other	12,413,840	10,281,182
Current portion of long-term debt and capital lease obligations	8,810,000	8,810,000
Total current liabilities	114,705,224	124,066,596
Unearned compensation	5,233,273	5,233,273
Long-term debt and capital lease obligations, net of current portion	291,671,124	291,779,549
Total liabilities	411,609,621	421,079,418
Deferred inflow of resources	38,729,947	42,717,299
Net position:		
Invested in capital assets net of related debt	60,137,077	61,299,666
Restricted		
For debt service	7,442,028	7,425,645
Expendable for specific operating activities	612,739	615,447
Unrestricted	156,822,103	148,058,814
Total net position	225,013,947	217,399,572
Total liabilities and net position	\$675,353,515	\$681,196,289