

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2017

	December 2017	June 2017
Assets		
Current assets:		
Cash and cash equivalents	\$47,456,917	\$73,647,468
Short-term investments	26,233,245	21,919,763
Accounts receivable, less allowance for uncollectible accounts	78,063,630	65,997,321
Property tax receivable	350,145	10,950,936
Noncurrent assets, required for current obligations	28,471,247	29,188,098
Supplies inventory	6,016,935	5,457,376
Prepaid expenses and other assets	13,731,508	12,592,032
Total current assets	200,323,627	219,752,994
Long-term investments	1,810,830	2,052,571
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	102,931,467	104,246,434
Restricted under unearned compensation arrangements and others	5,449,114	11,174,065
Restricted under revenue bond indenture agreements	7,468,691	7,425,645
	115,849,272	122,846,144
Less amounts required for current obligations	(28,471,247)	(29,188,098)
Total other noncurrent assets	87,378,025	93,658,046
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	50,769,205	29,776,963
Depreciable capital assets, net of accumulated depreciation	310,895,420	319,378,730
Total capital assets	375,078,358	362,569,426
Goodwill, intangible assets and other	2,979,394	3,163,252
Total assets	667,570,234	681,196,289
Deferred outflow of resources	12,872,047	13,242,056
Total assets and deferred outflow	\$680,442,281	\$694,438,345

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	December 2017	June 2017
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$20,347,696	\$21,092,905
Accrued salaries, wages and benefits	50,993,759	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	25,698,160	24,789,495
Interest, patient refunds and other	10,070,934	10,281,182
Current portion of long-term debt and capital lease obligations	9,090,000	8,810,000
Total current liabilities	116,200,549	124,066,596
Unearned compensation	5,449,114	5,233,273
Long-term debt and capital lease obligations, net of current portion	297,331,971	305,021,605
Total liabilities	418,981,634	434,321,474
Deferred inflow of resources	30,755,242	42,717,299
Net position:		
Invested in capital assets net of related debt	80,451,941	61,299,666
Restricted		
For debt service	7,468,691	7,425,645
Expendable for specific operating activities	616,150	615,447
Unrestricted	142,168,623	148,058,814
Total net position	230,705,405	217,399,572
Total liabilities, deferred inflows, and net position	\$680,442,281	\$694,438,345