

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 28, 2017

	February 2017	June 2016
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Assets		
Current assets:		
Cash and cash equivalents	\$55,475,176	\$44,054,561
Short-term investments	19,321,366	16,373,635
Accounts receivable, less allowance for uncollectible accounts	78,173,090	68,896,343
Property tax receivable	22,784,975	10,129,253
Noncurrent assets, required for current obligations	25,770,620	28,943,415
Supplies inventory	5,262,024	5,201,606
Prepaid expenses and other assets	13,455,966	14,357,687
Total current assets	<u>220,243,217</u>	<u>187,956,500</u>
 Long-term investments	 2,587,906	 12,596,108
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	116,166,382	129,974,874
Restricted under unearned compensation arrangements and others	1,787,059	9,472,810
Restricted under revenue bond indenture agreements	7,414,598	7,400,170
	<u>125,368,039</u>	<u>146,847,854</u>
Less amounts required for current obligations	(25,770,620)	(28,943,415)
Total other noncurrent assets	<u>99,597,419</u>	<u>117,904,439</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	25,544,500	13,508,462
Depreciable capital assets, net of accumulated depreciation	311,832,691	321,160,593
Total capital assets	<u>350,790,924</u>	<u>348,082,788</u>
 Goodwill, intangible assets and other	 3,285,825	 3,530,969
 Total assets	 <u>\$676,505,291</u>	 <u>\$670,070,804</u>

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	February 2017	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,507,109	\$18,837,593
Accrued salaries, wages and benefits	49,379,396	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	22,813,968	22,414,368
Interest, patient refunds and other	10,910,696	7,909,239
Current portion of long-term debt and capital lease obligations	8,770,000	8,500,000
Total current liabilities	<u>109,381,169</u>	<u>100,841,636</u>
Unearned compensation	1,787,059	3,528,900
Long-term debt and capital lease obligations, net of current portion	293,940,729	299,358,652
Total liabilities	<u>405,108,957</u>	<u>403,729,188</u>
Deferred inflow of resources	34,162,164	26,743,735
Net position:		
Invested in capital assets net of related debt	47,819,205	40,084,447
Restricted		
For debt service	7,414,598	7,400,170
Expendable for specific operating activities	633,854	633,798
Unrestricted	181,366,513	191,479,466
Total net position	<u>237,234,170</u>	<u>239,597,881</u>
Total liabilities and net position	<u><u>\$676,505,291</u></u>	<u><u>\$670,070,804</u></u>