

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2017

	July 2017	June 2017
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Assets		
Current assets:		
Cash and cash equivalents	\$70,647,002	\$73,647,468
Short-term investments	21,047,246	21,919,763
Accounts receivable, less allowance for uncollectible accounts	70,514,946	65,997,321
Property tax receivable	10,859,948	10,950,936
Noncurrent assets, required for current obligations	29,114,813	29,114,813
Supplies inventory	5,648,437	5,457,376
Prepaid expenses and other assets	11,478,112	12,639,077
Total current assets	<u>219,310,504</u>	<u>219,726,754</u>
 Long-term investments	 1,844,748	 2,052,571
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	103,257,467	104,246,434
Restricted under unearned compensation arrangements and others	3,158,782	7,845,724
Restricted under revenue bond indenture agreements	7,435,323	7,425,645
	<u>113,851,572</u>	<u>119,517,803</u>
Less amounts required for current obligations	(29,114,813)	(29,114,813)
Total other noncurrent assets	<u>84,736,759</u>	<u>90,402,990</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	31,081,730	29,703,678
Depreciable capital assets, net of accumulated depreciation	316,772,205	319,378,730
Total capital assets	<u>361,267,668</u>	<u>362,496,141</u>
 Goodwill, intangible assets and other	 <u>3,132,609</u>	 <u>3,163,252</u>
 Total assets	 <u><u>\$670,292,288</u></u>	 <u><u>\$677,841,708</u></u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$19,816,692	\$20,976,428
Accrued salaries, wages and benefits	50,846,997	58,612,857
Other accrued liabilities, including estimated third-party payor settlements	25,461,760	24,789,495
Interest, patient refunds and other	11,871,956	10,131,182
Current portion of long-term debt and capital lease obligations	8,810,000	8,810,000
Total current liabilities	<u>116,807,405</u>	<u>123,319,962</u>
Unearned compensation	1,904,932	1,904,932
Long-term debt and capital lease obligations, net of current portion	<u>291,725,354</u>	<u>291,779,549</u>
Total liabilities	<u>410,437,691</u>	<u>417,004,443</u>
Deferred inflow of resources	40,723,623	42,717,299
Net position:		
Invested in capital assets net of related debt	60,052,103	61,226,381
Restricted		
For debt service	7,435,323	7,425,645
Expendable for specific operating activities	614,139	615,447
Unrestricted	151,029,409	148,852,493
Total net position	<u>219,130,974</u>	<u>218,119,966</u>
Total liabilities and net position	<u><u>\$670,292,288</u></u>	<u><u>\$677,841,708</u></u>