

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2017

	March 2017	June 2016
	<u> </u>	<u> </u>
Assets		
Current assets:		
Cash and cash equivalents	\$57,440,649	\$44,054,561
Short-term investments	12,866,424	16,373,635
Accounts receivable, less allowance for uncollectible accounts	71,329,972	68,896,343
Property tax receivable	22,550,350	10,129,253
Noncurrent assets, required for current obligations	24,758,822	28,943,415
Supplies inventory	5,274,146	5,201,606
Prepaid expenses and other assets	14,657,495	14,357,687
Total current assets	<u>208,877,858</u>	<u>187,956,500</u>
 Long-term investments	 2,554,965	 12,596,108
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	112,384,449	129,974,874
Restricted under unearned compensation arrangements and others	7,880,199	9,472,810
Restricted under revenue bond indenture agreements	7,419,243	7,400,170
	<u>127,683,891</u>	<u>146,847,854</u>
Less amounts required for current obligations	(24,758,822)	(28,943,415)
Total other noncurrent assets	<u>102,925,069</u>	<u>117,904,439</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	26,016,883	13,508,462
Depreciable capital assets, net of accumulated depreciation	312,981,297	321,160,593
Total capital assets	<u>352,411,913</u>	<u>348,082,788</u>
 Goodwill, intangible assets and other	 3,255,181	 3,530,969
Total assets	<u><u>\$670,024,986</u></u>	<u><u>\$670,070,804</u></u>

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2017

	March 2017	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$15,707,043	\$18,837,593
Accrued salaries, wages and benefits	44,482,533	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	23,585,498	22,414,368
Interest, patient refunds and other	12,326,056	7,909,239
Current portion of long-term debt and capital lease obligations	8,770,000	8,500,000
Total current liabilities	104,871,130	100,841,636
Unearned compensation	1,939,407	3,528,900
Long-term debt and capital lease obligations, net of current portion	293,937,260	299,358,652
Total liabilities	400,747,797	403,729,188
Deferred inflow of resources	32,172,165	26,743,735
Net position:		
Invested in capital assets net of related debt	49,402,182	40,084,447
Restricted		
For debt service	7,419,243	7,400,170
Expendable for specific operating activities	636,984	633,798
Unrestricted	179,646,615	191,479,466
Total net position	237,105,024	239,597,881
Total liabilities and net position	\$670,024,986	\$670,070,804