

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eleven Periods Ending May 31, 2017**

	May 2017	June 2016
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$74,395,116	\$44,054,561
Short-term investments	17,290,067	16,373,635
Accounts receivable, less allowance for uncollectible accounts	72,131,277	68,896,343
Property tax receivable	12,229,465	10,129,253
Noncurrent assets, required for current obligations	24,758,822	28,943,415
Supplies inventory	5,266,480	5,201,606
Prepaid expenses and other assets	11,609,184	14,357,687
Total current assets	217,680,411	187,956,500
Long-term investments	2,084,466	12,596,108
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	109,603,144	129,974,874
Restricted under unearned compensation arrangements and others	7,880,199	9,472,810
Restricted under revenue bond indenture agreements	7,421,949	7,400,170
	124,905,292	146,847,854
Less amounts required for current obligations	(24,758,822)	(28,943,415)
Total other noncurrent assets	100,146,470	117,904,439
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	25,184,046	13,508,462
Depreciable capital assets, net of accumulated depreciation	314,392,674	321,160,593
Total capital assets	352,990,453	348,082,788
Goodwill, intangible assets and other	3,193,895	3,530,969
Total assets	\$676,095,695	\$670,070,804

**Valley Medical Center**  
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**For the Eleven Periods Ending May 31, 2017**

	May 2017	June 2016
<b>Liabilities and Net Position</b>		
<b>Current liabilities:</b>		
Accounts payable	\$13,985,528	\$18,837,593
Accrued salaries, wages and benefits	43,717,742	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	24,041,916	22,414,368
Interest, patient refunds and other	11,098,504	7,909,239
Current portion of long-term debt and capital lease obligations	8,740,000	8,500,000
Total current liabilities	<u>101,583,690</u>	<u>100,841,636</u>
Unearned compensation	1,939,407	3,528,900
Long-term debt and capital lease obligations, net of current portion	293,621,097	299,358,652
Total liabilities	<u>397,144,194</u>	<u>403,729,188</u>
Deferred inflow of resources	44,710,975	26,743,735
<b>Net position:</b>		
Invested in capital assets net of related debt	50,233,542	40,084,447
Restricted		
For debt service	7,421,949	7,400,170
Expendable for specific operating activities	635,330	633,798
Unrestricted	175,949,705	191,479,466
Total net position	<u>234,240,526</u>	<u>239,597,881</u>
Total liabilities and net position	<u>\$676,095,695</u>	<u>\$670,070,804</u>